



03-March-2018

SHANG PROPERTIES, INC.

Unit No. 506, 5th Level, Shangri-La Plaza Mall, EDSA
corner Shaw Boulevard, Mandaluyong City

Attention: **ATTY. FEDERICO G. NOEL, JR.**
Corporate Secretary


Gentlemen:

We are submitting to you our report on the number of shareholders owning at least one board lot each of **SHANG PROPERTIES, INC.** as of **02/28/2018**.

Market Price	3.25
Number of Outstanding Shares	4,764,056,287.00
Number of Stockholders	5,277
Number of Shares per Board Lot	1,000.00
No. of Stockholders owning at least 1 board lot	3,123
Treasury Shares	0.00
Last Trading Date	27-February-2018

Truly yours,

RIZAL COMMERCIAL BANKING CORPORATION
Transfer Agent


ROSITA C. TACSUAN
Operations Officer


ANTONIO B. MADRID
Operations Manager