

CERTIFICATION OF INDEPENDENT DIRECTORS

I, **BENJAMIN I. RAMOS**, Filipino, of legal age, with address at 79 Sgt. Catolos St. corner New York St., Cubao, Quezon City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an independent director of **SHANG PROPERTIES, INC.**,
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
ROI Corp.	President	6 years

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **SHANG PROPERTIES, INC.**, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations and SEC issuances.
4. I am related to the following director/officer/substantial shareholder of **SHANG PROPERTIES, INC.** other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code. (where applicable)

Name of Director/Officer/ Substantial Shareholder	Company	Nature of Relationship
Alfredo Ramos		Uncle
Maximo Licauco		Uncle

5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding/I disclose that I am the subject of the following criminal/administrative investigation or proceeding (as the case may be):

Offense Charged/Investigated	Tribunal or Agency Involved	Status

6. (For those in government service/affiliated with a government agency or GOCC) I have required written permission or consent from the (head of the agency/department) to be an independent director _____, pursuant to Office of the President Memorandum Circular No. 17 and section 12, Rule XVIII of the Revised Civil Service Rules.

7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation code and its implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of **SHANG PROPERTIES, INC.** of any changes in the abovementioned information within five days from its occurrence.


Done this 10th day of May, 2018.


BENJAMIN I. RAMOS
 Affiant

MAY 16 2018

SUBSCRIBED AND SWORN to before me this _____ day of _____ 2018 at
MANDALUYONG CITY affiant personally appeared before me and exhibited to me _____
 SSS ID No. 33-0473944-3 issued at _____ on
 _____ expiring on _____.

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 Page No. 99 ;
 Book No. 25 ;
 Series of 2018.


JOVEN A. SEVILLANO
 NOTARY PUBLIC FOR CITY OF MANDALUYONG
 COMMISSION NO. 0285-17 UNTIL DECEMBER 31, 2018
 ROLL NO. 53970
 IBP LIFETIME NO. 011302; 12-26-12; RIZAL
 PTR NO. 3388587; 1-2-13; MANDALUYONG
 MCLE COMPLIANCE NO. EV-0014673 14 APRIL 2019
 METRO MART COMPLEX, MANDALUYONG CITY