



01-June-2018

SHANG PROPERTIES, INC.

Unit No. 506, 5th Level, Shangri-La Plaza Mall, EDSA
corner Shaw Boulevard, Mandaluyong City

Attention: **ATTY. FEDERICO G. NOEL, JR.**
Corporate Secretary

Gentlemen:

We are submitting to you our report on the number of shareholders owning at least one board lot each of **SHANG PROPERTIES, INC.** as of **05/31/2018**.

| | |
|---|------------------|
| Market Price | 3.29 |
| Number of Outstanding Shares | 4,764,056,287.00 |
| Number of Stockholders | 5,262 |
| Number of Shares per Board Lot | 1,000.00 |
| No. of Stockholders owning at least 1 board lot | 3,111 |
| Treasury Shares | 0.00 |
| Last Trading Date | 31-May-2018 |

Truly yours,

RIZAL COMMERCIAL BANKING CORPORATION
Transfer Agent


IRENE S. COLUMBRES
Operations Officer


ANTONIO B. MADRID
Operations Manager