

We believe in you.

03-June-2019

SHANG PROPERTIES, INC.

Unit No. 506, 5th Level, Shangri-La Plaza Mall, EDSA
corner Shaw Boulevard, Mandaluyong City

Attention: **ATTY. FEDERICO G. NOEL, JR.**
Corporate Secretary


Gentlemen

We are submitting to you our report on the number of shareholders owning at least one board lot each of **SHANG PROPERTIES, INC.** as of **05/31/2019**.

Market Price	2.99
Number of Outstanding Shares	4,764,056,287.00
Number of Stockholders	5,216
Number of Shares per Board Lot	1,000.00
No. of Stockholders owning at least 1 board lot	3,082
Treasury Shares	0.00
Last Trading Date	31-May-2019

Truly yours,

RIZAL COMMERCIAL BANKING CORPORATION
Transfer Agent


LARNIE MARI B. VIDA
Operations Officer


ANTONIO B. MADRID JR.
Operations Manager