



05-December-2018

SHANG PROPERTIES, INC.

Unit No. 506, 5th Level, Shangri-La Plaza Mall, EDSA
corner Shaw Boulevard, Mandaluyong City

Attention: **ATTY. FEDERICO G. NOEL, JR.**
Corporate Secretary


Gentlemen:

We are submitting to you our report on the number of shareholders owning at least one board lot each of **SHANG PROPERTIES, INC.** as of **11/30/2018**.

Market Price	3.12
Number of Outstanding Shares	4,764,056,287.00
Number of Stockholders	5,235
Number of Shares per Board Lot	1,000.00
No. of Stockholders owning at least 1 board	3,093
Treasury Shares	0.00
Last Trading Date	29-November-2018

Truly yours,

RIZAL COMMERCIAL BANKING CORPORATION
Transfer Agent


IRENE S. COLUMBRES
Operations Officer


ANTONIO B. MADRID
Operations Manager