

2 Sep. 2014 4:36PM P2

FAX NO. : 8923139

FROM : RCBC STD

RIZAL COMMERCIAL BANKING CORPORATION
 9/F YUCHENGO TOWER I, RCBC PLAZA
 6819 AYALA AVENUE, MAKATI CITY TEL.
 894-9055

RUNDATE : Aug 30, 2014

SHANG PROPERTIES, INC.
 OWNERSHIP OF SECURITIES BY CITIZENSHIP
 AS OF : 08/31/2014

FOR CLASSES : COMMON

| CITIZENSHIP | SUBSCRIBED/ OUTSTANDING | AMOUNT | PAID-UP | PERCENTAGE HOLDINGS | NUMBER OF STOCKHOLDERS |
|-------------|----------------------------|------------------|------------------|------------------------|---------------------------|
| CHINESE | 2,617,729 | 2,617,729.00 | 2,617,729.00 | 0.05 | 24 |
| CANADIAN | 9,939 | 9,939.00 | 9,939.00 | 0.00 | 1 |
| SPANISH | 3,977 | 3,977.00 | 3,977.00 | 0.00 | 2 |
| INDIAN | 123,555 | 123,555.00 | 123,555.00 | 0.00 | 8 |
| MALAYSIAN | 37,275,988 | 37,275,988.00 | 37,275,988.00 | 0.78 | 9 |
| NETHERLAN | 1,648,869,372 | 1,648,869,372.00 | 1,648,869,372.00 | 34.61 | 1 |
| OTHER ALI | 105,924,250 | 105,924,250.00 | 105,924,250.00 | 2.22 | 24 |
| FILIPINO | 2,887,792,493 | 2,887,792,493.00 | 2,887,792,493.00 | 60.62 | 5,378 |
| SINGAPORE | 26,038,645 | 26,038,645.00 | 26,038,645.00 | 0.55 | 12 |
| SWISS | 40,476 | 40,476.00 | 40,476.00 | 0.00 | 2 |
| BRITISH | 55,161,716 | 55,161,716.00 | 55,161,716.00 | 1.16 | 11 |
| AMERICAN | 195,340 | 195,340.00 | 195,340.00 | 0.00 | 9 |
| AUSTRALIA | 2,807 | 2,807.00 | 2,807.00 | 0.00 | 2 |
| TOTALS | 4,764,056,287 | 4,764,056,287.00 | 4,764,056,287.00 | 100.00 | 5,483 |

SCHEDULE OF CAPITAL STOCK

| NO. OF SHARES | CAPITAL STOCK | | TOTAL SHARES | |
|---------------|---------------|------------------------|--------------|--|
| | AMOUNT | ISSUED AND OUTSTANDING | SUBSCRIBED | |

6,000,000,000 6,000,000,000.00 4,764,056,287 0

(2,887,792,493)

1,876,263,794