

6 November 2014

PHILIPPINE STOCK EXCHANGE

Disclosure Department

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Re: **SHANG PROPERTIES, INC.**

Gentlemen:

We are submitting to you the report on the number of shareholders owning at least one board lot of Shang Properties, Inc. as of 31 October 2014:

Market Price	-	3.25
Number of Outstanding Shares	-	4,764,056,287
Number of Listed Shares	-	4,764,058,982
Number of Shareholders	-	5,463
Number of Shares per Board Lot	-	1,000
No. of Stockholders owning at least 1 board lot	-	3,264

Thank you.

Very truly yours,



FEDERICO G. NOEL, JR.
Corporate Secretary





03 November 2014

SHANG PROPERTIES, INC.

Unit No. 506, 5th Level, Shangri-La Plaza Mall,
EDSA corner Shaw Boulevard,
Mandaluyong City

Attention: **ATTY. FEDERICO G. NOEL, JR.**
Corporate Secretary

Gentlemen:

We are submitting to you our report on the number of shareholders owning at least one board lot each of **SHANG PROPERTIES, INC.** as 31 October 2014:

Market Price	3.25
Number of Outstanding Shares	4,764,056,287
Number of Stockholders	5,463
Number of Shares per Board Lot	1,000
No. of Stockholders owning at least 1 board lot	3,264
Last Trading Date	31 October 2014

Truly yours,

RIZAL COMMERCIAL BANKING CORPORATION
Transfer Agent

ANTONIO B MADRID JR
Assistant Manager

WALTER R. BRIONES
Operations Manager