

SHANG PROPERTIES, INC.
Shareholdings of Directors, Principal Officers,
Principal Shareholders, Affiliates and/or Associates
as 31 March 2016

	Common Shares	Number of Shares <i>any other class/type of shares (if any)</i>	Total
Number of Issued Shares	4,764,058,982		4,764,058,982
Less: Number of Treasury Shares (if any)	2,695		2,695
Number of Outstanding Shares			4,764,056,287

	% to total I/O Shares		Common Shares	<i>any other class/type of shares (if any)</i>	Total
Directors/Officers					
EDWARD KUOK KHOON LOONG					
Direct	-	%	808,008		808,008
Indirect (thru ___)*	-	%			-
ALFREDO C. RAMOS					
Direct	%		158		158
Indirect (thru ___)*	%				-
CYNTHIA R. DEL CASTILLO					
Direct	%		1		1
Indirect (thru ___)*	%				-
WILKIE LEE					
Direct	%		14,000		14,000
Indirect (thru ___)*	%				-
WILFRED SHAN CHEN WOO					
Direct	%		1,000		1,000
Indirect (thru ___)*	%				-
HO SHUT KAN					
Direct	%		1,570		1,570
Indirect (thru ___)*	%				
ANTONIO O. COJUANGCO					
Direct	%		3,026,964		3,026,964
Indirect (thru ___)*	%				
BENJAMIN I. RAMOS					
Direct	%		2		2
Indirect (thru ___)*	%				
JOHNNY O. COBANKIAT					
Direct	%		32,302		32,302
Indirect (thru ___)*	%				-
MANUEL M. COSICO					
Direct	%		1,000		1,000
Indirect (thru ___)*	%				-
MAXIMO G. LICAUCO III					
Direct	%		1		1
Indirect (thru ___)*	%				-
DANILA REGINA I. FOJAS					
Direct	%		10		36,010
Indirect (thru ___)*	%				-

KIN SUN NG/Group Financial Controller			
Direct	%	930,010	930,010
Indirect (thru ___)*	%		-
KOAY KEAN CHOON			
Direct	%	1,000	1,000
Indirect (thru ___)*	%		-
FEDERICO G. NOEL, JR./Corp. Secretary			
Direct	%	1	1
Indirect (thru ___)*	%		-
MA. MYLA RAE S. ORDEN/Asst. Corp Sec			
Direct	%		-
Indirect (thru ___)*	%		-
Subtotal			4,852,027
Principal Stockholders			
Affiliates			
TRAVEL AIM INVESTMENT B.V.			
Direct	34.61 %	1,648,869,372	1,648,869,372
Indirect (thru ___)*	%		-
Subtotal			1,648,869,372
TOTAL			1,653,721,399
Total Number of Shares Owned by the Public			<u>3,110,334,888</u>

**Please describe the nature and extent of relationship in a separate sheet.*

Public Ownership:

Total No. of Shares owned by Public	<u>3,110,334,888</u>	
Total Issued & Outstanding	4,764,056,287	65.29%

Required Public Ownership 10%

Complied Not Complied

No. of Issued & Outstanding Shares	4,764,056,287
No. of Outstanding Shares	4,764,056,287
Number of Treasury Shares	2,695
No. of Listed Shares	4,764,058,982
No. of Foreign Owned Shares	1,869,318,036
Foreign Ownership Level (%)	39.24%
Foreign Ownership Limit (%)	40%
Number of Stockholders	5,391
No. of Shareholders owning at least one board lot	3,212