



109152016001442



SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Company Name SHANG PROPERTIES, INC.
Industry Classification
Company Type Stock Corporation

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COVER SHEET

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SEC Registration Number

SHANG PROPERTIES, INC.

(Company's Full Name)

Administration Office 5th Level
Shangri-La Plaza EDSA corner
Shaw Boulevard Mandaluyong City

(Business Address: No. Street City/Town/Province)

Atty. Federico G. Noel, Jr.

(Contract Person)

370-2700

(Company Telephone Number)

1 2 3 1

Month Day (Fiscal Year)

1 7 - C

(Form Type)

Month Day (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 11
OF THE REVISED SECURITIES ACT (RSA)
AND RSA RULE 11(a)-1(b)(3) THEREUNDER

1. 14 September 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number: 145490 3. BIR Tax Identification No.: 000-144-386
4. **SHANG PROPERTIES, INC.**
Exact name of Issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, Country or other jurisdiction Industry Classification Code
of incorporation or organization
7. Unit 506, 5th Level Shangri-La Plaza Mall
EDSA corner Shaw Boulevard, Mandaluyong City 1550
Address of principal office Postal Code
8. (632) 370-2700
Registrant's telephone number, including area code
9. _____
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
Common Stock P1.00 par value	4,764,058,982

11. Indicate the item numbers reported herein.

During the regular meeting of the Issuer's Board of Directors held on 14 September 2016, the Board approved the following:

ITEM NO. 4 Resignation, Removal or Election of Registrant's Directors and/or Officers

i) RESIGNATION OF DIRECTORS

Atty. Manuel M. Cosico and Mr. Wilkie Lee formally tendered their resignation as Directors of the Issuer effective 14 September 2016 and upon approval by the Board of Directors.

ii) ELECTION OF DIRECTORS

Atty. Karlo Marco P. Estavillo and Mr. Gregory Allan Dogan were elected as members of the Board of Directors to replace Atty. Cosico and Mr. Lee and to serve as such for the remainder of Atty. Cosico's and Mr. Lee's terms and until their successors are duly elected and qualified.

Atty. Estavillo served as General Manager of San Miguel Properties Inc. and a member of the Board of Directors of United Coconut Planters Bank (UCPB), Cocolife and UCPB General Insurance, Inc. Atty. Estavillo received a Bachelor of Laws degree from University of the Philippines College of Law and Bachelor of Science in Business Management from Ateneo de Manila University.

Mr. Gregory Allan Dogan served as the Chief Executive Officer and President of Shangri-La Hotel Public Company Limited and Shangri-La International Hotel Management Ltd. and as the Chief Operating Officer of Shangri-La International Hotel Management Ltd. He has over 25 years of experience in the hospitality industry. He has also held senior property management positions, including vice president and General Manager of Makati Shangri-La, Manila. He joined Shangri-La Group in 1997 as Executive Assistant Manager of Mactan Island Resort, Cebu. His hospitality career has spanned Asia, Europe and the Middle East.

iii) APPOINTMENT OF OFFICER

Atty. Karlo Marco P. Estavillo was appointed as Treasurer/Chief Finance Officer and Chief Operating Officer effective 14 September 2016.

ITEM NO. 9

i) CASH DIVIDENDS

The declaration of ₱.070 per share cash dividend to all shareholders of record as of 30 September 2016 to be taken from the unrestricted retained earnings as reflected in the unaudited financial statements of the Issuer as of 30 June 2016 to be paid on or before 7 October 2016.

ii) ESTABLISHMENT OF SUBSIDIARY

The Board of Directors passed and approved resolutions authorizing the Issuer to establish a wholly-owned non-resident foreign corporation to explore possible off-shore investment opportunities aligned with the Issuer's business objectives/purposes.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SHANG PROPERTIES, INC.
Issuer



FEDERICO G. NOEL, JR.
Corporate Secretary

Date: 14 September 2016