

COVER SHEET

SEC Registration Number

(Company's Full Name)

(Business Address: No. Street City/Town/Province)

(Company Telephone Number)

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Amended Articles Number/Section

Foreign

LCU

Cashier

Remarks: Please use BLACK ink for scanning purposes.

CERTIFICATION OF INDEPENDENT DIRECTORS

I, **JOHNNY O. COBANKIAT**, Filipino, of legal age and a resident of 69 Sanso St., Corinthian Gardens, Quezon City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an independent director of **SHANG PROPERTIES, INC.**,
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
Federation of Filipino-Chinese Chamber of Commerce & Industry, Inc.	Vice Chariman Tax & Business Advocacy Committee	

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **SHANG PROPERTIES, INC.**, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
5. I shall inform the corporate secretary of **SHANG PROPERTIES, INC.**, of any changes in the abovementioned information within five days from its occurrence.

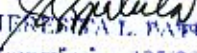

JOHNNY O. COBANKIAT
Affiant

SAN JUAN MANILA

27 MAY 2015

SUBSCRIBED AND SWORN to before me this _____ day of May 2015 at _____
_____ affiant personally appeared before me and exhibited to me Passport No. _____
_____ issued at _____ on _____ expiring on _____.

Doc. No. 113 ;
Page No. 05 ;
Book No. 18 ;
Series of 2015.


MA. THEODORA L. PARRA
Serial No. Commission 135(2014-2015)
Commission expires on 12-31-2015
Roll of Attorney's No. 53971
IBP No. 967629, FTR No. 0461794
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