

COVER SHEET

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SEC Registration Number

[illegible]

(Company's Full Name)

[illegible]

(Business Address: No. Street City/Town/Province)

Atty. Federico G. Noel, Jr.

(Contact Person)

3702700

(Company Telephone Number)

1	2
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3	1
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Month *Day*
 (Calendar Year)

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(Form Type)

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Month Day
(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Not applicable

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Total No. of Stockholders

1

Domestic

1

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document ID

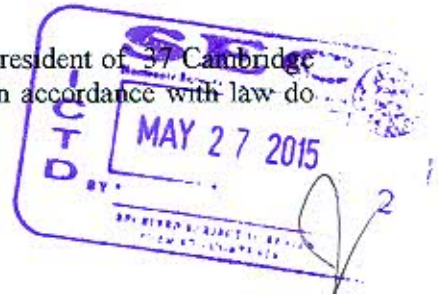
Cashier

STAMPS

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CERTIFICATION OF INDEPENDENT DIRECTORS

I, **ANTONIO O. COJUANGCO**, Filipino, of legal age and a resident of 37 Cambridge Circle, North Forbes, Makati City, after having been duly sworn to in accordance with law do hereby declare that:



- I am an independent director of **SHANG PROPERTIES, INC.**,
- I am affiliated with the following companies or organizations:

Company/Organization	Position/ Relationship	Period of Service
Ballet Philippines, Inc.	Chairman	
Canlubang Golf & Country Club	President & Director	Aug. 2004 – present
Calatagan Golf, Inc.	President & Director	
CAP Life Insurance	Chairman	Apr. 2000 – present
Cinemalaya Foundation	Chairman	
Directories Philippines Corporation	Chairman	
Mantrade Development Corporation	Chairman	
Nabasan Subic Development Corporation	Chairman	
Radio Veritas	Chairman	
Tanghalang Pilipino	Chairman	

- I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **SHANG PROPERTIES, INC.**, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
- I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code.
- I shall inform the Corporate Secretary of **SHANG PROPERTIES, INC.**, of any changes in the abovementioned information within five days from its occurrence.

Antonio O. Cojuangco
ANTONIO O. COJUANGCO
 Affiant

REPUBLIC OF THE PHILIPPINES)
 CITY OF **SAN JUAN MANILA**) S.S.

27 MAY 2015

SUBSCRIBED AND SWORN to before me this _____ day of _____ 2015 at **SAN JUAN MANILA**, affiant personally appeared before me and exhibited to me Passport No. EB2673777 issued at Manila on June 13, 2011 expiring on June 12, 2016.

Doc. No. 114 ;
 Page No. 05 ;
 Book No. 18 ;
 Series of 2015.

Ma. Theresa A. Patola
MA. THERESA A. PATOLA
 Serial No. Commission 13502014-2015
 Commission expires on 12-31-2015
 Roll of Attorneys No. 1397
 REP. NO. 13502014-2015
 REP. NO. 13502014-2015