

ISSUER	TOP NO.	CUTOFF DATE	STOCKHOLDER NO.	STOCKHOLDER NAME	NATIONALITY	PERCENTAGE	SHARES
SHANG PROPERTIES, INC.	20	03/31/2016	0000080890	PCD NOMINEE CORPORATION	PH	55.90	2,662,902,060
SHANG PROPERTIES, INC.	20	03/31/2016	0000156512	TRAVEL AIM INVESTMENT B.V.	NL	34.61	1,648,869,372
SHANG PROPERTIES, INC.	20	03/31/2016	0000211335	PCD NOMINEE CORPORATION	OA	1.22	58,170,061
SHANG PROPERTIES, INC.	20	03/31/2016	0000211298	KGMP HOLDINGS, INCORPORATED	PH	1.11	52,925,445
SHANG PROPERTIES, INC.	20	03/31/2016	0000211334	CCS HOLDINGS, INCORPORATED	PH	1.00	47,633,492
SHANG PROPERTIES, INC.	20	03/31/2016	0000211320	PECANOLA COMPANY LIMITED	PH	0.91	43,175,495
SHANG PROPERTIES, INC.	20	03/31/2016	0000211075	KUOK FOUNDATION OVERSEAS LIMITED	OA	0.78	37,023,839
SHANG PROPERTIES, INC.	20	03/31/2016	0000210946	KUOK BROTHERS SDN. BHD.	ML	0.78	37,023,839
SHANG PROPERTIES, INC.	20	03/31/2016	0000211043	GGC HOLDINGS, INCORPORATED	PH	0.55	26,224,322
SHANG PROPERTIES, INC.	20	03/31/2016	0000211400	KERRY HOLDINGS LIMITED	UK	0.55	26,090,624
SHANG PROPERTIES, INC.	20	03/31/2016	0000210945	KUOK (SINGAPORE) LIMITED	SG	0.52	24,848,214
SHANG PROPERTIES, INC.	20	03/31/2016	0000210944	KERRY (1989) LTD.	UK	0.26	12,424,107
SHANG PROPERTIES, INC.	20	03/31/2016	0000210947	KUOK TRADERS (HONG KONG) LTD.	UK	0.24	11,407,363
SHANG PROPERTIES, INC.	20	03/31/2016	0000211316	FEDERAL HOMES, INC.	PH	0.10	4,808,478
SHANG PROPERTIES, INC.	20	03/31/2016	0000211407	LUXHART ASSETS LIMITED	UK	0.08	3,975,714
SHANG PROPERTIES, INC.	20	03/31/2016	0000217301	YAN, LUCIO W. YAN &/OR CLARA	PH	0.07	3,142,857
SHANG PROPERTIES, INC.	20	03/31/2016	0000212435	ANTONIO O. COJUANGCO	PH	0.06	3,026,964
SHANG PROPERTIES, INC.	20	03/31/2016	0000202560	SYSMART CORPORATION	PH	0.04	1,671,231
SHANG PROPERTIES, INC.	20	03/31/2016	0000078313	EXCHANGE EQUITY CORPORATION	PH	0.03	1,570,000
SHANG PROPERTIES, INC.	20	03/31/2016	0000080872	EGAN, VICTORIA Z.	PH	0.02	1,099,000