SHANG PROPERTIES, INC.

OWNERSHIP OF SECURITIES BY CITIZENSHIP

AS OF: 01/29/2016

FOR CLASSES: COMMON

CLASS OF SHARE	CITIZENSHIP	SUBSCRIBED/ OUTSTANDING	AMOUNT	PAID-UP	PERCENTAGE HOLDINGS	NUMBER OF STOCKHOLDERS
COMMON	CHINESE	2,617,729	2,617,729.00	2,617,729.00	0.05	24
COMMON	CANADIAN	9,939	9,939.00	9,939.00	0.00	1
COMMON	SPANISH	3,977	3,977.00	3,977.00	0.00	2
COMMON	INDIAN	123,555	123,555.00	123,555.00	0.00	8
COMMON	MALAYSIAN	37,275,988	37,275,988.00	37,275,988.00	0.78	9
COMMON	NETHERLAND	1,648,869,372	1,648,869,372.00	1,648,869,372.00	34.61	1
COMMON	OTHER ALIEN	98,963,482	98,963,482.00	98,963,482.00	2.08	24
COMMON	FILIPINO	2,894,756,394	2,894,756,394.00	2,894,756,394.00	60.76	5,294
COMMON	SINGAPOREAN	26,026,221	26,026,221.00	26,026,221.00	0.55	11
COMMON	SWISS	40,476	40,476.00	40,476.00	0.00	2
COMMON	BRITISH	55,161,716	55,161,716.00	55,161,716.00	1.16	11
COMMON	AMERICAN	204,631	204,631.00	204,631.00	0.00	11
COMMON	AUSTRALIAN	2,807	2,807.00	2,807.00	0.00	2
TOTALS		4,764,056,287	4,764,056,287.00	4,764,056,287.00	100.00	5,400

SOURCE: RCBC (Stock Transfer Agent)