

7 October 2014

PHILIPPINE STOCK EXCHANGE

Disclosure Department

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Re: **SHANG PROPERTIES, INC.**

Gentlemen:

We are submitting to you the report on the number of shareholders owning at least one board lot of Shang Properties, Inc. as of 30 September 2014:

Market Price	-	3.27
Number of Outstanding Shares	-	4,764,056,287
Number of Listed Shares	-	4,764,058,982
Number of Shareholders	-	5,471
Number of Shares per Board Lot	-	1,000
No. of Stockholders owning at least 1 board lot	-	3,268

Thank you.

Very truly yours,


FEDERICO G. NOEL, JR.
Corporate Secretary

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Shang Properties, Inc. SHNG

PSE Disclosure Form 17-10 - Report on the Number of Shareholders Reference: Section 17.6 of the Revised Disclosure Rules

For the month ended Sep 30, 2014

Details

Stock Symbol	Last Trading Date	Last Closing Price	Number of Shares per Board Lot	Total Number of Shareholders Owning at Least One Board Lot
SHNG	Sep 30, 2014	3.27	1,000	3,268

Other Relevant Information

N/A