

01 June 2015

## SHANG PROPERTIES, INC.

Unit No. 506, 5th Level, Shangri-La Plaza Mall, EDSA corner Shaw Boulevard, Mandaluyong City

Attention:

ATTY. FEDERICO G. NOEL, JR.

Corporate Secretary

## Gentlemen:

We are submitting to you our report on the number of shareholders owning at least one board lot each of SHANG PROPERTIES, INC. as 31 May 2015:

Market Price	3.23
Number of Outstanding Shares	4,764,056,287
Number of Stockholders	5,425
Number of Shares per Board Lot	1,000
No. of Stockholders owning at least 1 board lot	3,237
Last Trading Date	29 May 2015

Truly yours,

RIZAL COMMERCIAL BANKING CORPORATION

Transfer Agent

Assistant Manager

ANTONIO B MADRID JR.

Operations Manager

## SHANG PROPERTIES, INC. - COMMON

## STOCKHOLDERS WITH SHARES 1000 AND ABOVE

AS OF 05/30/2015

STOCKHOLDER NAME/ADDRESS

ACCOUNT NO.

ISSUED SHARES

PAREDES, ARSENIO V. 1011 BARRETO ST. BF HOMES PINAS CITY 0000231926

2,857

SUBTOTAL FOR Individual

54,199,340

GRAND TOTAL

TOTAL SHARES

4,763,311,193

TOTAL STOCKHOLDERS : 3

3,237 -