SHANG PROPERTIES, INC.

Shareholdings of Directors, Principal Officers, Principal Shareholders, Affiliates and/or Associates as 30 September 2014

Number of Shares

	any other	
	class/type of	
S	shares (if any)	

			Common Shares	class/type of shares (if any)	Total
Number of Issued Shares Less: Number of Treasury Shares (if any)			4,764,058,982		4,764,058,982
Less: Number of Treasury Shares (in Number of Outstanding Shares	f any)		2,695		2,695 4,764,056,287
Number of Outstanding Shares					4,704,030,207
	% to total			any other	
	I/O Shares		Common Shares	class/type of shares (if any)	Total
Directors/Officers	, o onaroo			charee (ii uniy)	
EDWARD KUOK KHOON LOONG					
Direct	-	%	808,008		808,008
Indirect (thru)*	-	%			-
ALFREDO C. RAMOS					
Direct		%	158		158
Indirect (thru)*		%			-
CYNTHIA R. DEL CASTILLO					
Direct		%	1		1
Indirect (thru)*		%			-
WILKIE LEE					
Direct		%	14,000		14,000
Indirect (thru)*		%			-
WII 5555 OLIAN GUENINGO					-
WILFRED SHAN CHEN WOO		0/	1 000		1 000
Direct Indirect (thru)*		% %	1,000		1,000
		70			
HO SHUT KAN					
Direct		%	1,570		1,570
Indirect (thru)*		%			
ANTONIO O. COJUANGCO					
Direct		%	3,026,964		3,026,964
Indirect (thru)*		%	3,023,00		0,020,00
BENJAMIN I. RAMOS					
Direct		%	2		2
Indirect (thru)*		%			
JOHNNY O. COBANKIAT					
Direct		%	32,302		32,302
Indirect (thru)*		%			-
MANUEL M. COCICO					
MANUEL M. COSICO Direct		%	1,000		1,000
Indirect (thru)*		%	1,000		1,000
		70			
MAXIMO G. LICAUCO III					
Direct		%	1		1
Indirect (thru)*		%			-
DANILA REGINA I. FOJAS					
Direct		%	10		10
Indirect (thru)*		%	. •		-
,					

KIN SUN NG/Group Financial Controller Direct Indirect (thru)*	%	930,010	930,010 -
KOAY KEAN CHOON Direct Indirect (thru)*	% %	1,000	1,000
FEDERICO G. NOEL, JR./Corp. Secretary Direct Indirect (thru)*	% %	1	1 -
MA. MYLA RAE S. ORDEN/Asst. Corp Sec Direct Indirect (thru)* Subtotal	% %		- - - 4,816,027
Principal Stockholders			
Affiliates TRAVEL AIM INVESTMENT B.V. Direct 34.61 Indirect (thru)*	%	1,648,869,372	1,648,869,372
Subtotal 34.61	%		1,648,869,372
TOTAL			1,653,685,399
TOTAL Total Number of Shares Owned by the Public			1,653,685,399
	tionsh	ip in a separate sheet.	
Total Number of Shares Owned by the Public	tionsh	<i>ip in a separate sheet.</i> 3,110,370,888 4,764,056,287	
*Please describe the nature and extent of related Public Ownership: Total No. of Shares owned by Public	tionsh —	3,110,370,888	3,110,370,888
*Please describe the nature and extent of related Public Ownership: Total No. of Shares owned by Public Total Issued & Outstanding	_	3,110,370,888 4,764,056,287	3,110,370,888
*Please describe the nature and extent of related Public Ownership: Total No. of Shares owned by Public Total Issued & Outstanding Required Public Ownership	_	3,110,370,888 4,764,056,287 10%	3,110,370,888