## SHANG PROPERTIES, INC. Shareholdings of Directors, Principal Officers, Principal Shareholders, Affiliates and/or Associates as 31 March 2016

Min	mber	of	Sha	roe
NU				14.5

			N	umber of Shares	3
			Common Shares	any other class/type of shares (if any)	Total
Number of Issued Shares		€ <del>.</del>	4,764,058,982		4,764,058,982
Less: Number of Treasury Shares (	(if any)		2,695		2,695
Number of Outstanding Shares	5 55	9.5			4,764,056,287
	O/ to total			any other	
	% to total		Common Shares	class/type of shares (if any)	Total
Directors/Officers		W 52			
EDWARD KUOK KHOON LOONG					
Direct	-	%	808,008		808,008
Indirect (thru)*	•	%			5340
ALFREDO C. RAMOS			049549		119996611
Direct		%	158		158
Indirect (thru)*		%			370
CYNTHIA R. DEL CASTILLO					
Direct		%	1		1
Indirect (thru)*		%			1080
WILKIE LEE					
Direct		%	14,000		14,000
Indirect (thru)*		%			18
WILFRED SHAN CHEN WOO		65601	*******		5772920
Direct		%	1,000		1,000
Indirect (thru)*		%			3.0
HO SHUT KAN					
Direct		%	1,570		1,570
Indirect (thru)*		%			
ANTONIO O. COJUANGCO		0.00	721121212121212121		Sa haras Chief (Chief
Direct		%	3,026,964		3,026,964
Indirect (thru)*		%			
BENJAMIN I. RAMOS		7437	20 <b>-</b> 1		520
Direct		%	2		2
Indirect (thru)*		%			
JOHNNY O. COBANKIAT					
Direct		%	32,302		32,302
Indirect (thru)*		%			=
MANUEL M. COSICO					
Direct		%	1,000		1,000
Indirect (thru)*		%			B.
MAXIMO G. LICAUCO III					
Direct		%	1		1
Indirect (thru)*		%			23
DANILA REGINA I. FOJAS					
Direct		%	10		36,010
Indirect (thru)*		%			Section 5

KIN SUN NG/Group Financial Controller			
Direct	%	930,010	930,010
Indirect (thru)*	%	900.007 5We 000	\$1425327_\$4441
MONVEAN CHOON			
KOAY KEAN CHOON	-07	1.000	1,000
Direct	%	1,000	1,000
Indirect (thru)*	%		•
FEDERICO G. NOEL, JR./Corp. Secretary			
Direct	%	1	1
Indirect (thru)*	%		42
MA, MYLA RAE S. ORDEN/Asst. Corp Sec			
Direct	%		12
Indirect (thru)*	%		
Subtotal			4,852,027
Principal Stockholders			
Affiliates			
TRAVEL AIM INVESTMENT B.V.			
	.61 %	1,648,869,372	1,648,869,372
Indirect (thru)*	%	1,0 10,000,012	1,010,000,012
manect (and/			1,648,869,372
	.61 %		1,040,000,372
	.61 %		1,653,721,399
Subtotal 34	Craten		100110000000000000000000000000000000000
Subtotal 34 TOTAL	ıblic	ship in a separate sheet.	1,653,721,399
TOTAL  Total Number of Shares Owned by the Pu *Please describe the nature and extent of	ıblic	ship in a separate sheet.	1,653,721,399
TOTAL  Total Number of Shares Owned by the Pu *Please describe the nature and extent of Public Ownership:	ıblic		1,653,721,399
TOTAL  Total Number of Shares Owned by the Pu *Please describe the nature and extent of  Public Ownership: Total No. of Shares owned by Public	ıblic	3,110,334,888	1,653,721,399 3,110,334,888
TOTAL  Total Number of Shares Owned by the Pu *Please describe the nature and extent of Public Ownership:	ıblic		1,653,721,399 3,110,334,888
TOTAL  Total Number of Shares Owned by the Pu *Please describe the nature and extent of  Public Ownership: Total No. of Shares owned by Public	ıblic	3,110,334,888	1,653,721,399
TOTAL  Total Number of Shares Owned by the Put *Please describe the nature and extent of  Public Ownership: Total No. of Shares owned by Public Total Issued & Outstanding	iblic relation	3,110,334,888 4,764,056,287	1,653,721,399 3,110,334,888
TOTAL  Total Number of Shares Owned by the Put *Please describe the nature and extent of  Public Ownership:     Total No. of Shares owned by Public     Total Issued & Outstanding  Required Public Ownership	iblic relation	3,110,334,888 4,764,056,287 10%	1,653,721,399 3,110,334,888
TOTAL  Total Number of Shares Owned by the Put *Please describe the nature and extent of  Public Ownership: Total No. of Shares owned by Public Total Issued & Outstanding  Required Public Ownership  X Comp	iblic relation	3,110,334,888 4,764,056,287 10% Not Complied	1,653,721,399 3,110,334,888
TOTAL  Total Number of Shares Owned by the Put *Please describe the nature and extent of  Public Ownership: Total No. of Shares owned by Public Total Issued & Outstanding  Required Public Ownership  X Comp  No. of Issued & Outstanding Shares	iblic relation	3,110,334,888 4,764,056,287 10% Not Complied 4,764,056,287	1,653,721,399 3,110,334,888
TOTAL  Total Number of Shares Owned by the Put *Please describe the nature and extent of  Public Ownership:     Total No. of Shares owned by Public     Total Issued & Outstanding     Required Public Ownership  X Comp  No. of Issued & Outstanding Shares  No. of Outstanding Shares	iblic relation	3,110,334,888 4,764,056,287 10% Not Complied 4,764,056,287 4,764,056,287	1,653,721,399 3,110,334,888
TOTAL  Total Number of Shares Owned by the Put *Please describe the nature and extent of  Public Ownership:     Total No. of Shares owned by Public     Total Issued & Outstanding     Required Public Ownership  X Comp  No. of Issued & Outstanding Shares  No. of Outstanding Shares  No. of Listed Shares	iblic relation	3,110,334,888 4,764,056,287 10% Not Complied 4,764,056,287 4,764,056,287 2,695 4,764,058,982	1,653,721,399 3,110,334,888
TOTAL  Total Number of Shares Owned by the Put *Please describe the nature and extent of  Public Ownership:     Total No. of Shares owned by Public     Total Issued & Outstanding     Required Public Ownership  X Comp  No. of Issued & Outstanding Shares  No. of Outstanding Shares  No. of Cutstanding Shares  No. of Listed Shares  No. of Foreign Owned Shares	iblic relation	3,110,334,888 4,764,056,287 10% Not Complied 4,764,056,287 4,764,056,287 2,695 4,764,058,982 1,869,318,036	1,653,721,399 3,110,334,888
TOTAL  Total Number of Shares Owned by the Put *Please describe the nature and extent of  Public Ownership:     Total No. of Shares owned by Public     Total Issued & Outstanding     Required Public Ownership  X Comp  No. of Issued & Outstanding Shares  No. of Outstanding Shares  No. of Cutstanding Shares  No. of Listed Shares  No. of Foreign Owned Shares  Foreign Ownership Level (%)	iblic relation	3,110,334,888 4,764,056,287 10% Not Complied 4,764,056,287 4,764,056,287 2,695 4,764,058,982 1,869,318,036 39,24%	1,653,721,399 3,110,334,888
TOTAL  Total Number of Shares Owned by the Put *Please describe the nature and extent of  Public Ownership:     Total No. of Shares owned by Public     Total Issued & Outstanding     Required Public Ownership      X Comp  No. of Issued & Outstanding Shares  No. of Outstanding Shares  No. of Listed Shares  No. of Foreign Owned Shares  Foreign Ownership Level (%)  Foreign Ownership Limit (%)	iblic relation	3,110,334,888 4,764,056,287 10% Not Complied 4,764,056,287 4,764,056,287 2,695 4,764,058,982 1,869,318,036 39,24% 40%	1,653,721,399 3,110,334,888
TOTAL  Total Number of Shares Owned by the Put *Please describe the nature and extent of  Public Ownership:     Total No. of Shares owned by Public     Total Issued & Outstanding     Required Public Ownership      X Comp  No. of Issued & Outstanding Shares  No. of Outstanding Shares  Number of Treasury Shares  No. of Listed Shares  No. of Foreign Owned Shares  Foreign Ownership Level (%)  Foreign Ownership Limit (%)  Number of Stockholders	iblic relation	3,110,334,888 4,764,056,287 10% Not Complied 4,764,056,287 4,764,056,287 2,695 4,764,058,982 1,869,318,036 39,24%	1,653,721,399 3,110,334,888
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