

SHANG PROPERTIES, INC.
Shareholdings of Directors, Principal Officers,
Principal Shareholders, Affiliates and/or Associates
30 June 2016

| | Number of Shares | | |
|--|------------------|---|----------------------|
| | Common Shares | any other class/type of shares (if any) | Total |
| Number of Issued Shares | 4,764,058,982 | | 4,764,058,982 |
| Less: Number of Treasury Shares (if any) | 2,695 | | 2,695 |
| Number of Outstanding Shares | | | 4,764,056,287 |

| | % to total I/O Shares | Common Shares | any other class/type of shares (if any) | Total |
|---------------------------|--------------------------|---------------|---|-----------|
| Directors/Officers | | | | |
| EDWARD KUOK KHOON LOONG | | | | |
| Direct | - % | 808,008 | | 808,008 |
| Indirect (thru ____)* | - % | | | - |
| ALFREDO C. RAMOS | | | | |
| Direct | % | 158 | | 158 |
| Indirect (thru ____)* | % | | | - |
| CYNTHIA R. DEL CASTILLO | | | | |
| Direct | % | 1 | | 1 |
| Indirect (thru ____)* | % | | | - |
| WILKIE LEE | | | | |
| Direct | % | 14,000 | | 14,000 |
| Indirect (thru ____)* | % | | | - |
| WILFRED SHAN CHEN WOO | | | | |
| Direct | % | 1,000 | | 1,000 |
| Indirect (thru ____)* | % | | | - |
| HO SHUT KAN | | | | |
| Direct | % | 1,570 | | 1,570 |
| Indirect (thru ____)* | % | | | - |
| ANTONIO O. COJUANGCO | | | | |
| Direct | % | 3,026,964 | | 3,026,964 |
| Indirect (thru ____)* | % | | | - |
| BENJAMIN I. RAMOS | | | | |
| Direct | % | 2 | | 2 |
| Indirect (thru ____)* | % | | | - |
| JOHNNY O. COBANKIAT | | | | |
| Direct | % | 32,302 | | 32,302 |
| Indirect (thru ____)* | % | | | - |
| MANUEL M. COSICO | | | | |
| Direct | % | 1,000 | | 1,000 |
| Indirect (thru ____)* | % | | | - |
| MAXIMO G. LICAUCO III | | | | |
| Direct | % | 1 | | 1 |
| Indirect (thru ____)* | % | | | - |
| DANILA REGINA I. FOJAS | | | | |
| Direct | % | 10 | | 10 |
| Indirect (thru ____)* | % | | | - |

| | | | |
|---------------------------------------|---|---------|------------------|
| KIN SUN NG/Group Financial Controller | | | |
| Direct | % | 930,010 | 930,010 |
| Indirect (thru ____)* | % | | - |
| KOAY KEAN CHOON | | | |
| Direct | % | 1,000 | 1,000 |
| Indirect (thru ____)* | % | | - |
| FEDERICO G. NOEL, JR./Corp. Secretary | | | |
| Direct | % | 1 | 1 |
| Indirect (thru ____)* | % | | - |
| MA. MYLA RAE S. ORDEN/Asst. Corp Sec | | | |
| Direct | % | | - |
| Indirect (thru ____)* | % | | - |
| Subtotal | | | 4,816,027 |

Principal Stockholders

Affiliates

| | | | |
|-------------------------------|--------------|---------------|----------------------|
| TRAVEL AIM INVESTMENT B.V. | | | |
| Direct | 34.61 % | 1,648,869,372 | 1,648,869,372 |
| Indirect (thru ____)* | % | | - |
| IDEAL SITES & PROPERTIES, INC | | | |
| Direct | 30.75 % | 1,464,144,626 | 1,464,144,626 |
| Indirect (thru ____)* | % | | |
| Subtotal | 65.36 | | 3,117,830,025 |
| TOTAL | | | |

Total Number of Shares Owned by the Public **1,646,226,262**

**Please describe the nature and extent of relationship in a separate sheet.*

Public Ownership:

| | | |
|-------------------------------------|----------------------|--------|
| Total No. of Shares owned by Public | <u>1,646,226,262</u> | |
| Total Issued & Outstanding | 4,764,056,287 | 34.56% |

Required Public Ownership 10%

☒ Complied ☐ Not Complied

| | |
|---|---------------|
| No. of Issued & Outstanding Shares | 4,764,056,287 |
| No. of Outstanding Shares | 4,764,056,287 |
| Number of Treasury Shares | 2,695 |
| No. of Listed Shares | 4,764,058,982 |
| No. of Foreign Owned Shares | 1,864,357,336 |
| Foreign Ownership Level (%) | 39.13% |
| Foreign Ownership Limit (%) | 40% |
| Number of Stockholders | 5,379 |
| No. of Shareholders owning at least one board lot | 3,202 |