

SHANG PROPERTIES, INC.
Computation of Public Ownership as of June 30, 2017

Number of Issued Shares	4,764,056,287
Number of Treasury Shares (if any)	-
Number of Issued & Outstanding Shares	<u>4,764,056,287</u>

Less: Non-Public Shareholdings

	% to Total I/O Shares	No. of Shares	
Directors			
Kuok Khoon Loong, Edward	0.01696050	808,008	
Alfredo C. Ramos	0.00000332	158	
Cynthia R. Del Castillo	0.00000002	1	
Karlo Marco Estavillo	0.00010495	5,000	
Antonio O. Cojuangco	0.06353754	3,026,964	
Gregory Allan Dogan	0.00000021	10	
Maximo G. Licaucó III	0.00000002	1	
Wildred Shan Chen Woo (lodged shares)	0.00002099	1,000	
Ho Shut Kan	0.00003296	1,570	
Benjamin C. Ramos	0.00000004	2	
		<u>3,842,714</u>	

Officers

Belle B. Ferrer	0.00000000	0	
Kuok Khoon Loong, Edward	0.00000000	0	
Alfredo C. Ramos	0.00000000	0	
Karlo Marco Estavillo	0.00000000	0	
Kin Sun Ng, Andrew (lodged shares)	0.01952139	930,010	
Federico G. Noel, Jr.	0.00000002	1	
Ma. Myla Rae M. Santos-Orden	0.00000000	0	
		<u>930,011</u>	

Principal Stockholders

Ideal Sites and Properties, Inc.	30.75414180	1,465,144,626		
Travel Aim Investment B.V.	34.61061903	1,648,869,372	3,114,013,998	<u>3,118,786,723</u>

Total Number of Shares Owned by the Public				<u>1,645,269,564</u>
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SHANG PROPERTIES, INC.
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PUBLIC OWNERSHIP %		
Total No. of Shares owned by the Public	1,645,269,564	34.54%
Total Issued & Outstanding Shares	4,764,056,287	
Required Public Ownership %		
X		
Complied	Not Complied	

Number of Issued Shares		4,764,056,287
Number of Outstanding Shares		4,764,056,287
Number of Treasury Shares		0
Number of Listed Shares		4,764,058,982
Number of Foreign-owned shares		1,866,461,346
Foreign Ownership Level (%)		39.18%
Foreign Ownership Limit (%)		40%
Number of Stockholders		5,329
Number of Shareholders owning at least one (1) board lot each		3,167

RIZAL COMMERCIAL BANKING CORPORATION

Transfer Agent

ROSITA C. TACSUAN
Operations Officer

ANTONIO B. MADRID
Operations Manager