

**Report Title : Top 100 Shareholders**

Issue Code : MRPI

Issuer Name : SHANG PROPERTIES, INC.

As Of : 09/30/2017

Printed by :

Report ID :

Print Date : 10/2/2017 5:26:04PM

| Count | Stockholder # | Stockholder Name                           | Nationality | Number Of Shares | Percentage |
|-------|---------------|--------------------------------------------|-------------|------------------|------------|
| 1     | 0000156512    | TRAVEL AIM INVESTMENT B.V.                 | NL          | 1,648,869,372.00 | 34.61 %    |
| 2     | 0000240097    | IDEAL SITES AND PROPERTIES, INC.           | PH          | 1,465,144,626.00 | 30.75 %    |
| 3     | PCD Fil       | PCD Filipino                               | PH          | 1,013,600,887.00 | 21.28 %    |
| 4     | 0000201061    | SM DEVELOPMENT CORPORATION                 | PH          | 189,550,548.00   | 3.98 %     |
| 5     | PCD Non-Fil   | PCD Non-Filipino                           | OA          | 54,718,589.00    | 1.15 %     |
| 6     | 0000211298    | KGMPH HOLDINGS, INCORPORATED               | PH          | 52,925,445.00    | 1.11 %     |
| 7     | 0000211334    | CCS HOLDINGS, INCORPORATED                 | PH          | 47,633,492.00    | 1.00 %     |
| 8     | 0000211320    | PECANOLA COMPANY LIMITED                   | PH          | 43,175,495.00    | 0.91 %     |
| 9     | 0000210946    | KUOK BROTHERS SDN. BHD.                    | ML          | 37,023,839.00    | 0.78 %     |
| 10    | 0000211075    | KUOK FOUNDATION OVERSEAS LIMITED           | OA          | 37,023,839.00    | 0.78 %     |
| 11    | 0000211043    | GGC HOLDINGS, INCORPORATED                 | PH          | 26,224,322.00    | 0.55 %     |
| 12    | 0000211400    | KERRY HOLDINGS LIMITED                     | UK          | 26,090,624.00    | 0.55 %     |
| 13    | 0000210945    | KUOK (SINGAPORE) LIMITED                   | SG          | 24,848,214.00    | 0.52 %     |
| 14    | 0000210944    | KERRY (1989) LTD.                          | UK          | 12,424,107.00    | 0.26 %     |
| 15    | 0000210947    | KUOK TRADERS (HONG KONG) LTD.              | UK          | 11,407,363.00    | 0.24 %     |
| 16    | 0000211316    | FEDERAL HOMES, INC.                        | PH          | 4,808,478.00     | 0.10 %     |
| 17    | 0000211407    | LUXHART ASSETS LIMITED                     | UK          | 3,975,714.00     | 0.08 %     |
| 18    | 0000217301    | YAN, LUCIO W. YAN &/OR CLARA               | PH          | 3,142,857.00     | 0.07 %     |
| 19    | 0000212435    | ANTONIO O. COJUANGCO                       | PH          | 3,026,964.00     | 0.06 %     |
| 20    | 0000202560    | SYSMART CORPORATION                        | PH          | 1,671,231.00     | 0.04 %     |
| 21    | 0000078313    | EXCHANGE EQUITY CORPORATION                | PH          | 1,570,000.00     | 0.03 %     |
| 22    | 0000080872    | EGAN, VICTORIA Z.                          | PH          | 1,099,000.00     | 0.02 %     |
| 23    | 0000211804    | DADI BALSARA AND/OR CHRISTINA BALSARA      | SG          | 993,928.00       | 0.02 %     |
| 24    | 0000213378    | NANCY N.O. HUI                             | PH          | 942,857.00       | 0.02 %     |
| 25    | 0000224195    | GRAND FLORIDIAN HOLDINGS, INC.             | PH          | 850,000.00       | 0.02 %     |
| 26    | 0000225659    | GO, EMERICK JEFFERSON SY GO &/OR GIRLIE NG | PH          | 825,230.00       | 0.02 %     |
| 27    | 0000157246    | KUOK KHOON LOONG, EDWARD                   | OA          | 808,008.00       | 0.02 %     |
| 28    | 0000215752    | ENRIQUE J. UY                              | PH          | 722,890.00       | 0.02 %     |
| 29    | 0000079819    | TAN, JUANITO / CLARITA                     | PH          | 713,369.00       | 0.01 %     |
| 30    | 0000180571    | LYNCH, JARLATH                             | OA          | 669,750.00       | 0.01 %     |
| 31    | 0000211280    | EASTERN EXPRESS COMPANY, INC.              | OA          | 582,532.00       | 0.01 %     |

|    |            |                                        |    |            |        |
|----|------------|----------------------------------------|----|------------|--------|
| 32 | 0000180570 | FARM KUI LAN, NANCY                    | OA | 570,000.00 | 0.01 % |
| 33 | 0000080054 | HUI-CHEN LIU                           | CH | 556,450.00 | 0.01 % |
| 34 | 0000080053 | YU-HSIUNG SHEN                         | CH | 555,986.00 | 0.01 % |
| 35 | 0000079827 | SORIANO, ALBERTO M.                    | PH | 533,800.00 | 0.01 % |
| 36 | 0000211237 | BROOKLINE LIMITED                      | UK | 527,357.00 | 0.01 % |
| 37 | 0000078831 | ONG, LUCIO                             | PH | 500,000.00 | 0.01 % |
| 38 | 0000211405 | ALLERLON LIMITED                       | OA | 496,964.00 | 0.01 % |
| 39 | 0000228145 | MAKATI SHANGRI-LA HOTEL & RESORT, INC. | PH | 485,714.00 | 0.01 % |
| 40 | 0000215505 | ENRIQUE Y. TEEHANKEE                   | PH | 403,421.00 | 0.01 % |
| 41 | 0000080866 | EGAN , VICTORIA                        | PH | 392,500.00 | 0.01 % |
| 42 | 0000078832 | SY, KENNETH                            | PH | 392,500.00 | 0.01 % |
| 43 | 0000079046 | CASTRILLO, CARLITO                     | PH | 392,500.00 | 0.01 % |
| 44 | 0000213162 | HAYCO, EDWARD GO                       | PH | 337,935.00 | 0.01 % |
| 45 | 0000078803 | ONG, JOHNNY N.                         | PH | 337,916.00 | 0.01 % |
| 46 | 0000230621 | YU, JUAN G. YU &/OR JOHN PETER C.      | PH | 330,000.00 | 0.01 % |
| 47 | 0000080864 | EGAN, VICTORIA                         | PH | 314,000.00 | 0.01 % |
| 48 | 0000080049 | CHI-HSIANG WANG                        | CH | 302,234.00 | 0.01 % |
| 49 | 0000080106 | MING-SHIANG LEE                        | CH | 279,173.00 | 0.01 % |
| 50 | 0000078478 | CHAN, VICKY L.                         | PH | 263,216.00 | 0.01 % |
| 51 | 0000078720 | GRAVADOR, GODOFREDO S.                 | PH | 256,351.00 | 0.01 % |
| 52 | 0000211406 | TARCOOLA ASSETS LIMITED                | UK | 248,482.00 | 0.01 % |
| 53 | 0000211281 | FUNNY WHALE INVESTMENTS LTD.           | OA | 248,482.00 | 0.01 % |
| 54 | 0000211282 | BEARSDEN LIMITED                       | OA | 248,482.00 | 0.01 % |
| 55 | 0000211894 | ENRIQUE L. BENEDICTO                   | PH | 248,482.00 | 0.01 % |
| 56 | 0000214140 | ALBERTO MENDOZA AND/OR JEANIE MENDOZA  | PH | 245,249.00 | 0.01 % |
| 57 | 0000080104 | CHENG-WEN CHEN                         | CH | 243,361.00 | 0.01 % |
| 58 | 0000078520 | SY, BETTY TIU                          | PH | 233,046.00 | 0.00 % |
| 59 | 0000212194 | CHARLES CHANTE                         | PH | 213,838.00 | 0.00 % |
| 60 | 0000080409 | TAN, LUCIANO H.                        | PH | 213,750.00 | 0.00 % |
| 61 | 0000211318 | CITYTRUST BANKING CORP.                | PH | 200,571.00 | 0.00 % |
| 62 | 0000080050 | SHU-LING TANG                          | CH | 199,244.00 | 0.00 % |
| 63 | 0000214004 | WINNIE T. MALABANAN                    | PH | 198,785.00 | 0.00 % |
| 64 | 0000212948 | RICARDO R. FLOIRENDO                   | PH | 198,785.00 | 0.00 % |
| 65 | 0000079307 | VELAYO, RAYMOND S.                     | PH | 196,250.00 | 0.00 % |
| 66 | 0000079116 | TAN, MARIA EMILIE UY                   | PH | 196,250.00 | 0.00 % |
| 67 | 0000079117 | TOMAS, ANTONIO                         | PH | 196,250.00 | 0.00 % |
| 68 | 0000080468 | GUZMAN, JIMMY DE                       | PH | 196,250.00 | 0.00 % |
| 69 | 0000080105 | CHEN MU                                | CH | 194,306.00 | 0.00 % |
| 70 | 0000078519 | MENDOZA, ALBERTO / JEANIE              | PH | 189,931.00 | 0.00 % |
| 71 | 0000078535 | LUGOD, MARY ANN M.                     | PH | 189,931.00 | 0.00 % |
| 72 | 0000078536 | LUGOD, MA. VIRGINIA M.                 | PH | 189,931.00 | 0.00 % |
| 73 | 0000211069 | PHILIPPINE OIL SERVICES INCORPORATED   | PH | 173,937.00 | 0.00 % |
| 74 | 0000230702 | YU, JUAN G. YU &/OR JOHN PHILIP C.     | PH | 167,000.00 | 0.00 % |
| 75 | 0000212195 | ANDRES CHAO                            | PH | 166,483.00 | 0.00 % |
| 76 | 0000211411 | FRONTLINE LINKAGE, INC.                | PH | 164,367.00 | 0.00 % |
| 77 | 0000080763 | MIB TA# 132                            | PH | 157,000.00 | 0.00 % |
| 78 | 0000212800 | VICTORIA Z. EGAN                       | PH | 155,866.00 | 0.00 % |

|     |            |                                  |    |            |        |
|-----|------------|----------------------------------|----|------------|--------|
| 79  | 0000079999 | EXCHANGE CAPITAL CORPORATION     | PH | 154,711.00 | 0.00 % |
| 80  | 0000214340 | JOSEFINA C. OCAMPO               | PH | 154,629.00 | 0.00 % |
| 81  | 0000078386 | WONG SECURITIES CORPORATION      | PH | 150,007.00 | 0.00 % |
| 82  | 0000228858 | TANCHAN, ALEXANDER J.            | PH | 149,664.00 | 0.00 % |
| 83  | 0000225616 | REGINA CAPITAL DEV. CORP. 000351 | PH | 148,571.00 | 0.00 % |
| 84  | 0000211402 | WHARTON CREDIT CORPORATION       | PH | 142,857.00 | 0.00 % |
| 85  | 0000079915 | OC UNSON RETIREMENT PLAN         | PH | 142,500.00 | 0.00 % |
| 86  | 0000079730 | RODRIGO, LINDA T.                | PH | 141,300.00 | 0.00 % |
| 87  | 0000078686 | BAUTISTA, LYDIA F.               | PH | 139,827.00 | 0.00 % |
| 88  | 0000080712 | HEMANDAS, MOHAN                  | PH | 133,450.00 | 0.00 % |
| 89  | 0000212225 | CYNTHIA D. CHING                 | PH | 132,147.00 | 0.00 % |
| 90  | 0000228164 | LATO, WEE TEE S.                 | PH | 131,748.00 | 0.00 % |
| 91  | 0000216049 | JUAN YU OR GRACE YU              | PH | 130,000.00 | 0.00 % |
| 92  | 0000210948 | MAKATI SUPERMARKET CORPORATION   | PH | 124,607.00 | 0.00 % |
| 93  | 0000211101 | WESTERN GUARANTY CORPORATION     | PH | 124,241.00 | 0.00 % |
| 94  | 0000211021 | MONDALIA, INC.                   | PH | 124,241.00 | 0.00 % |
| 95  | 0000078762 | TIONG ONG / ANTHONY TUDDAO       | PH | 118,750.00 | 0.00 % |
| 96  | 0000079251 | VENTENILLA, ANICIA C.            | PH | 117,750.00 | 0.00 % |
| 97  | 0000078420 | COOMBS, GUY F.                   | US | 116,523.00 | 0.00 % |
| 98  | 0000078583 | CHAN CHI KIONG, ERNESTO          | PH | 116,522.00 | 0.00 % |
| 99  | 0000078756 | ONTIVEROS, EDNA B.               | PH | 116,522.00 | 0.00 % |
| 100 | 0000078739 | DY, BERNARDO                     | PH | 116,522.00 | 0.00 % |

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**4,733,692,985.00**

# OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code -SHNG00000000

SHANG PROPERTIES, INC.

Business Date: September 29, 2017

| BPNAME                                                       | HOLDINGS    |
|--------------------------------------------------------------|-------------|
| ALAKOR SECURITIES CORPORATION                                | 683,922,761 |
| BDO SECURITIES CORPORATION                                   | 110,572,050 |
| R. NUBLA SECURITIES, INC.                                    | 80,128,746  |
| BPI SECURITIES CORPORATION                                   | 39,501,350  |
| UOB KAY HIAN SECURITIES (PHILS.), INC.                       | 27,780,281  |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 14,624,597  |
| CITISECURITIES, INC.                                         | 9,585,556   |
| MANDARIN SECURITIES CORPORATION                              | 8,278,596   |
| AB CAPITAL SECURITIES, INC.                                  | 7,445,969   |
| COL Financial Group, Inc.                                    | 7,181,557   |
| S.J. ROXAS & CO., INC.                                       | 6,481,101   |
| SOLAR SECURITIES, INC.                                       | 4,400,686   |
| ABACUS SECURITIES CORPORATION                                | 4,381,217   |
| KING'S POWER SECURITIES, INC.                                | 4,025,181   |
| STANDARD CHARTERED BANK                                      | 3,907,099   |
| G.D. TAN & COMPANY, INC.                                     | 3,191,949   |
| DEUTSCHE BANK MANILA-CLIENTS A/C                             | 3,080,062   |
| QUALITY INVESTMENTS & SECURITIES CORPORATION                 | 2,532,422   |
| FIRST METRO SECURITIES BROKERAGE CORP.                       | 2,490,088   |
| PHILSTOCKS FINANCIAL INC                                     | 1,957,129   |
| JAKA SECURITIES CORP.                                        | 1,899,120   |
| ANSALDO, GODINEZ & CO., INC.                                 | 1,809,129   |
| PREMIUM SECURITIES, INC.                                     | 1,742,974   |
| MAYBANK ATR KIM ENG SECURITIES, INC.                         | 1,685,385   |
| R. S. LIM & CO., INC.                                        | 1,534,292   |
| TOWER SECURITIES, INC.                                       | 1,528,653   |
| DAVID GO SECURITIES CORP.                                    | 1,516,707   |
| E. CHUA CHIACO SECURITIES, INC.                              | 1,451,628   |
| A & A SECURITIES, INC.                                       | 1,253,784   |
| GLOBALINKS SECURITIES & STOCKS, INC.                         | 1,117,275   |
| UNICAPITAL SECURITIES INC.                                   | 1,084,851   |
| YU & COMPANY, INC.                                           | 1,038,393   |
| YAO & ZIALCITA, INC.                                         | 1,009,487   |
| PAPA SECURITIES CORPORATION                                  | 932,888     |
| REGINA CAPITAL DEVELOPMENT CORPORATION                       | 920,528     |
| TANSENGCO & CO., INC.                                        | 899,328     |
| H. E. BENNETT SECURITIES, INC.                               | 871,522     |
| R & L INVESTMENTS, INC.                                      | 837,591     |
| OPTIMUM SECURITIES CORPORATION                               | 816,742     |
| EVERGREEN STOCK BROKERAGE & SEC., INC.                       | 769,622     |
| IGC SECURITIES INC.                                          | 716,988     |
| BELSON SECURITIES, INC.                                      | 712,247     |
| R. COYIUTO SECURITIES, INC.                                  | 693,239     |
| INVESTORS SECURITIES, INC.                                   | 687,453     |
| HDI SECURITIES, INC.                                         | 670,727     |
| GOLDSTAR SECURITIES, INC.                                    | 643,913     |
| GUILD SECURITIES, INC.                                       | 640,545     |
| AP SECURITIES INCORPORATED                                   | 592,578     |
| RCBC SECURITIES, INC.                                        | 587,112     |
| EASTERN SECURITIES DEVELOPMENT CORPORATION                   | 542,611     |

| BPNAME                                                  | HOLDINGS |
|---------------------------------------------------------|----------|
| CAMPOS, LANUZA & COMPANY, INC.                          | 536,028  |
| VICAL SECURITIES & STOCK BROKERAGE, INC.                | 527,020  |
| FIRST ORIENT SECURITIES, INC.                           | 501,360  |
| STANDARD SECURITIES CORPORATION                         | 493,500  |
| LUYS SECURITIES COMPANY, INC.                           | 468,466  |
| BDO NOMURA SECURITIES INC                               | 397,730  |
| THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT | 382,477  |
| DEUTSCHE REGIS PARTNERS, INC.                           | 375,981  |
| WEALTH SECURITIES, INC.                                 | 375,880  |
| TRI-STATE SECURITIES, INC.                              | 345,611  |
| BA SECURITIES, INC.                                     | 321,208  |
| F. YAP SECURITIES, INC.                                 | 318,657  |
| IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.                    | 313,168  |
| THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.       | 306,587  |
| BERNAD SECURITIES, INC.                                 | 292,478  |
| ASIAN CAPITAL EQUITIES, INC.                            | 290,675  |
| JSG SECURITIES, INC.                                    | 264,411  |
| SUMMIT SECURITIES, INC.                                 | 239,559  |
| MERCANTILE SECURITIES CORP.                             | 236,852  |
| AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV. | 232,711  |
| ALPHA SECURITIES CORP.                                  | 230,415  |
| MOUNT PEAK SECURITIES, INC.                             | 229,337  |
| FIDELITY SECURITIES, INC.                               | 198,217  |
| A. T. DE CASTRO SECURITIES CORP.                        | 192,734  |
| PCCI SECURITIES BROKERS CORP.                           | 188,386  |
| ASTRA SECURITIES CORPORATION                            | 184,571  |
| LUCKY SECURITIES, INC.                                  | 183,176  |
| SB EQUITIES,INC.                                        | 163,527  |
| VENTURE SECURITIES, INC.                                | 154,625  |
| PNB SECURITIES, INC.                                    | 152,137  |
| TRITON SECURITIES CORP.                                 | 150,302  |
| WESTLINK GLOBAL EQUITIES, INC.                          | 131,189  |
| MERIDIAN SECURITIES, INC.                               | 118,875  |
| SINCERE SECURITIES CORPORATION                          | 101,229  |
| WONG SECURITIES CORPORATION                             | 99,976   |
| B. H. CHUA SECURITIES CORPORATION                       | 92,846   |
| CITIBANK N.A.                                           | 91,128   |
| MDR SECURITIES, INC.                                    | 85,250   |
| I. ACKERMAN & CO., INC.                                 | 84,583   |
| INTRA-INVEST SECURITIES, INC.                           | 83,062   |
| DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.              | 81,536   |
| PAN ASIA SECURITIES CORP.                               | 78,784   |
| NEW WORLD SECURITIES CO., INC.                          | 75,936   |
| EQUITIWORLD SECURITIES, INC.                            | 74,359   |
| UPCC SECURITIES CORP.                                   | 69,739   |
| NIEVES SECURITIES, INC.                                 | 64,566   |
| DIVERSIFIED SECURITIES, INC.                            | 60,636   |
| RTG & COMPANY, INC.                                     | 58,469   |
| EAGLE EQUITIES, INC.                                    | 57,286   |
| LOPEZ, LOCSIN, LEDESMA & CO., INC.                      | 56,352   |
| ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.        | 55,186   |
| J.M. BARCELON & CO., INC.                               | 54,551   |
| BENJAMIN CO CA & CO., INC.                              | 54,405   |
| E.SECURITIES, INC.                                      | 53,545   |
| GOLDEN TOWER SECURITIES & HOLDINGS, INC.                | 52,555   |
| ASIASEC EQUITIES, INC.                                  | 49,664   |
| UCPB SECURITIES, INC.                                   | 47,404   |
| DA MARKET SECURITIES, INC.                              | 45,519   |

| BPNAME                                           | HOLDINGS |
|--------------------------------------------------|----------|
| SunSecurities, Inc.                              | 45,178   |
| SALISBURY BKT SECURITIES CORPORATION             | 44,816   |
| I. B. GIMENEZ SECURITIES, INC.                   | 39,962   |
| AURORA SECURITIES, INC.                          | 39,422   |
| CUALOPING SECURITIES CORPORATION                 | 38,654   |
| CENTURY SECURITIES CORPORATION                   | 38,209   |
| STRATEGIC EQUITIES CORP.                         | 36,576   |
| ARMSTRONG SECURITIES, INC.                       | 26,680   |
| TRENDLINE SECURITIES CORPORATION                 | 17,218   |
| ALL ASIA SECURITIES MANAGEMENT CORP.             | 13,196   |
| AAA SOUTHEAST EQUITIES, INCORPORATED             | 12,569   |
| ATC SECURITIES, INC.                             | 10,470   |
| EAST WEST CAPITAL CORPORATION                    | 7,858    |
| MARINO OLONDRIZ Y CIA                            | 7,833    |
| BANK OF COMMERCE - TRUST SERVICES GROUP          | 6,326    |
| FIRST INTEGRATED CAPITAL SECURITIES, INC.        | 6,152    |
| SAPPHIRE SECURITIES, INC.                        | 4,751    |
| LARRGO SECURITIES CO., INC.                      | 4,146    |
| TRANS-ASIA SECURITIES, INC.                      | 2,946    |
| SARANGANI SECURITIES, INC.                       | 2,486    |
| PLATINUM SECURITIES, INC.                        | 2,259    |
| PHILEO ALLIED SECURITIES (PHILIPPINES), INC.     | 2,186    |
| MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC. | 2,053    |
| SUPREME STOCKBROKERS, INC                        | 1,277    |
| DW CAPITAL INC.                                  | 1,129    |
| SECURITIES SPECIALISTS, INC.                     | 957      |
| HK SECURITIES, INC.                              | 840      |
| EQUITABLE SECURIITES (PHILS.) INC.               | 528      |
| RCBC TRUST & INVESTMENT DIVISION                 | 501      |
| PHILIPPINE EQUITY PARTNERS, INC.                 | 93       |
| MUI RESOURCES PHILS., INC.                       | 39       |
| HIGHLAND SECURITIES PHIL., INC.                  | 16       |
| FINVEST SECURITIES CO., INC.                     | 14       |
| LIPPO SECURITIES, INC.                           | 10       |
| UNITED COCONUT PLANTERS BANK-TRUST BANKING       | 1        |

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.