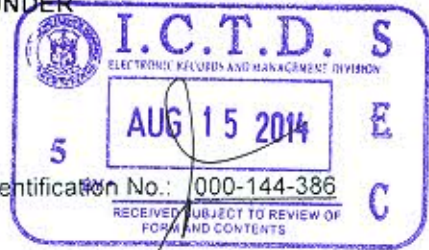


SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C (AMENDED)
 CURRENT REPORT UNDER SECTION 11
 OF THE REVISED SECURITIES ACT (RSA)
 AND RSA RULE 11(a)-1(b)(3) THEREUNDER



1. 14 August 2014
Date of Report (Date of earliest event reported)
2. SEC Identification Number: 145490
4. SHANG PROPERTIES, INC.
Exact name of Issuer as specified in its charter
5. Philippines
Province, Country or other jurisdiction of incorporation or organization
7. Administration Offices, Shangri-La Plaza Mall
EDSA corner Shaw Boulevard, Mandaluyong City
Address of principal office
8. (632) 370-2700
Registrant's telephone number, including area code
9. _____
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

3. BIR Tax Identification No.: 000-144-386

6. (SEC Use Only)
Industry Classification Code

1550
Postal Code

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
Common Stock P1.00 par value	4,764,058,982

11. Indicate the item numbers reported herein.

During the regular meeting of the Issuer's Board of Directors held on 14 August 2014, the Board approved the following:

ITEM No. 9

i) Cash Dividends

The declaration of P0.06500 per share cash dividend to all shareholders of record as of 29 August 2014 to be taken from the unrestricted retained earnings as reflected in the audited financial statements of the Issuer as of 30 June 2014 to be paid on or before 10 September 2014.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SHANG PROPERTIES, INC.

Issuer

FEDERICO G. NOEL, JR.
Corporate Secretary

Date: 14 August 2014