



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 11  
OF THE REVISED SECURITIES ACT (RSA)  
AND RSA RULE 11(a)-1(b)(3) THEREUNDER



1. 23 May 2017  
Date of Report (Date of earliest event reported)
2. SEC Identification Number: 145490
3. BIR Tax Identification No.: 000-144-386
4. **SHANG PROPERTIES, INC.**  
Exact name of Issuer as specified in its charter
5. Philippines  
Province, Country or other jurisdiction  
of incorporation or organization
6. (SEC Use Only)  
Industry Classification Code
7. 5<sup>th</sup> Level Shangri-La Plaza,  
EDSA corner Shaw Boulevard, Mandaluyong City  
Address of principal office
- 1550  
Postal Code
8. (632) 370-2700  
Registrant's telephone number, including area code
9. \_\_\_\_\_  
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
Common Stock ₱1.00 par value	4,764,058,982

11. Indicate the item numbers reported herein.

During the regular meeting of the Issuer's Board of Directors held on 23 May 2017, the Board approved the following:

**ITEM NO. 9**

i) **Amendment of Articles of Incorporation**

The Board of Directors approved the amendment of **ARTICLE SIXTH** of the Corporation's Articles of Incorporation, decreasing the number of directors of the Corporation from fifteen (15) to ten (10), subject to approval and ratification by the shareholders in the next Annual Shareholders' Meeting to be held on 20 June 2017.

ii) **Appointment of External Auditors**

The Board of Directors approved the appointment of PricewaterhouseCoopers Philippines as the Issuer's external auditors for the year 2017-2018, subject to the approval and ratification by the stockholders of the Corporation in the next Annual Shareholders' Meeting to be held on 20 June 2017.

**SIGNATURES**

Pursuant to the requirements of the Revised Securities Act, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SHANG PROPERTIES, INC.**  
Issuer



**FEDERICO G. NOEL, JR.**  
Corporate Secretary

Date: 23 May 2017