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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 11 OF THE REVISED SECURITIES ACT (RSA) AND RSA RULE 11(a)-1(b)(3) THEREUNDER



1.	23 May 2017													
	Date of Report (Date of earliest event report	ed)												
2.	SEC Identification Number: <u>145490</u>	3.	BIR Tax Identification No.: 000-144-386											
4.	SHANG PROPERTIES, INC.													
	Exact name of Issuer as specified in its char	ter												
5.	Philippines	6.	(SEC Use Only)											
	Province, Country or other jurisdiction	Industry Classification Code												
	of incorporation or organization													
7.	5 th Level Shangri-La Plaza,													
	EDSA corner Shaw Boulevard, Mandaluyong City 1550													
	Address of principal office		Postal Code											
8.	(632) 370-2700													
	Registrant's telephone number, including are	ea co	de											
9.														
To A	Former name, former address, and former fi	scal y	ear, if changed since last report.	_										
10.	Securities registered pursuant to Sections 4 and 8 of the RSA													
			Number of Shares of											
	Title of Each Class		Common Stock Outstanding											
	Common Stock ₽1.00 par value		4.764.058.982											
	Common Clock 1 1.00 par value		1,101,000,002											

11. Indicate the item numbers reported herein.

During the regular meeting of the Issuer's Board of Directors held on 23 May 2017, the Board approved the following:

ITEM No. 9

i) Amendment of Articles of Incorporation

The Board of Directors approved the amendment of **ARTICLE SIXTH** of the Corporation's Articles of Incorporation, decreasing the number of directors of the Corporation from fifteen (15) to ten (10), subject to approval and ratification by the shareholders in the next Annual Shareholders' Meeting to be held on 20 June 2017.

ii) Appointment of External Auditors

The Board of Directors approved the appointment of PricewaterhouseCoopers Philippines as the Issuer's external auditors for the year 2017-2018, subject to the approval and ratification by the stockholders of the Corporation in the next Annual Shareholders' Meeting to be held on 20 June 2017.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SHANG PROPERTIES, INC.

Issuer

FEDERICO G. NOEL, JR. Corporate Secretary

Date: 23 May 2017