



01-March-2019

**SHANG PROPERTIES, INC.**

Unit No. 506, 5th Level, Shangri-La Plaza Mall, EDSA  
corner Shaw Boulevard, Mandaluyong City

Attention: **ATTY. FEDERICO G. NOEL, JR.**  
Corporate Secretary

Gentlemen


We are submitting to you our report on the number of shareholders owning at least one board lot each of **SHANG PROPERTIES, INC.** as of **02/28/2019**.

Market Price	3.13
Number of Outstanding Shares	4,764,056,287.00
Number of Stockholders	5,230
Number of Shares per Board Lot	1,000.00
No. of Stockholders owning at least 1 board lot	3,091
Treasury Shares	0.00
Last Trading Date	28-February-2019

Truly yours,

**RIZAL COMMERCIAL BANKING CORPORATION**  
Transfer Agent

  
**LARNIE MARI B. VIDA**  
Operations Officer

  
**ANTONIO B. MADRID JR.**  
Operations Manager