



01-April-2020

SHANG PROPERTIES, INC.

Unit No. 506, 5th Level, Shangri-La Plaza Mall, EDSA
corner Shaw Boulevard, Mandaluyong City

Attention: **ATTY. FEDERICO G. NOEL, JR.**
Corporate Secretary

Gentlemen

We are submitting to you our report on the number of shareholders owning at least one board lot each of **SHANG PROPERTIES, INC.** as of **03/31/2020**.

Market Price	2.75
Number of Outstanding Shares	4,764,056,287.00
Number of Stockholders	5,196
Number of Shares per Board Lot	1,000.00
No. of Stockholders owning at least 1 board lot	3,063
Treasury Shares	0.00
Last Trading Date	31-March-2020

Truly yours,

RIZAL COMMERCIAL BANKING CORPORATION
Transfer Agent


LARNE MARI B. VIDA
Operations Officer


ANTONIO B. MADRID JR.
Operations Manager