

## SHANG PROPERTIES, INC.

Unit No. 506, 5th Level, Shangri-La Plaza Mall, EDSA corner Shaw Boulevard, Mandaluyong City

Attention:

ATTY. FEDERICO G. NOEL, JR.

Corporate Secretary

Gentlemen:

We are submitting to you our report on the number of shareholders owning at least one board lot each of **SHANG PROPERTIES, INC.** as of **09/30/2018**.

Market Price	3.17
Number of Outstanding Shares	4,764,056,287.00
Number of Stockholders	5,245
Number of Shares per Board Lot	1,000.00
No. of Stockholders owning at least 1 board lot	3,101
Treasury Shares	0.00
Last Trading Date	28-September-2018

Truly yours,

RIZAL COMMERCIAL BANKING CORPORATION

Transfer Agent

IRENE S. COLUMBRES
Operations Officer

ANTONIO B. MADRID
Operations Manager