

03-December-2020

SHANG PROPERTIES, INC.

Unit No. 506, 5th Level, Shangri-La Plaza Mall, EDSA corner Shaw Boulevard, Mandaluyong City

Attention: ATTY. FEDERICO G. NOEL, JR.

Corporate Secretary

Gentlemen:

We are submitting to you our report on the number of shareholders owning at least one board lot each of **SHANG PROPERTIES, INC.** as of **11/30/2020**.

Market Price	2.74
Number of Outstanding Shares	4,764,056,287.00
Number of Stockholders	5,194
Number of Shares per Board Lot	1,000.00
No. of Stockholders owning at least 1 board lot	3,058
Treasury Shares	0.00
Last Trading Date	27-November-2020

Truly yours,

RIZAL COMMERCIAL BANKING CORPORATION

Transfer Agent

LARNE MARI B. VIDA
Operations Officer

ANTONIO B. MADRID, JR.
Operations Manager