

9 February 2021

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building,
PICC Complex
Roxas Boulevard, Manila

Thru: Corporate Finance Department

Re: Shang Properties, Inc. (SPI)

Gentlemen:

We are submitting herewith SPI's report on the number of shareholders owning at least one board lot each as 31 January 2021, which we have submitted with the Philippine Stock Exchange:

Market Price	:	₱2.67
Number of Outstanding Shares	:	4,764,056,287
Number of Shareholders	:	5,190
Number of Shares per Board Lot	:	1,000
No. of Shareholders owning at least 1 board lot	:	3,055
Last Trading Date	:	29 January 2021

Thank you.

Very truly yours,

SHANG PROPERTIES, INC.

By:



FEDERICO G. NOEL, JR.
Corporate Secretary

