

SHANG PROPERTIES, INC. Computation of Public Ownership as of March 31, 2018

Number of Issued Shares Number of Treasury Shares (if any)			4,764,056,287
Number of Issued & Outstanding Shares			4,764,056,287
Less: Non-Public Sharesholdings			
2000. Non-i ubile offarestioldings	% to Total I/O		
Directors	Shares	No. of Shares	
[K LK]			
Kuok Khoon Loong, Edward	0.01696050	808,008	
Alfredo C, Ramos	0.00000332	158	
Cynthia R. Del Castillo	0.00000002	1	
Karlo Marco Estavillo	0.00000000	0	
Antonio O. Cojuangco	0.06353754	3,026,964	
Maximo G. Licauco III	0.00000002	1	
Wildred Shan Chen Woo (lodged shares)	0.00002099	1,000	
Wong Chi Kong, Loius	0.00000000	0	
Benjamin I. Ramos	0.00000004	2	3,836,134
<u>Officers</u>			
Kuok Khoon Loong, Edward	0.00000000	0	
Alfredo C, Ramos	0.00000000	0	
Wong Chi Kong, Loius	0.00000000	0	
Karlo Marco Estavillo	0.00000000	0	
Federico G. Noel, Jr.	0.00000002	1	
Maria Myla Rae M. Santos-Orden	0.00000000	0	
<u>Principal Stockholders</u>			1
Ideal Sites and Properties, Inc.	30.75414182	1,465,144,627	
Travel Aim Investment B.V.	34.61061903	1,648,869,372	
			3,114,013,999
			3,117,850,134
Total Number of Shares Owned by the Pub	lic		1,646,206,153

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PUBLIC OWNERSHIP %

Total No. of Shares owned by the Public 1,646,206,153

Total Issued & Outstanding Shares 4,764,056,287

Required Public Ownership %

X
Complied Not Complied

Number of Issued Shares	4,764,056,287
Number of Outstanding Shares	4,764,056,287
Number of Treasury Shares	0
Number of Listed Shares	4,764,058,982
Number of Foreign-owned shares	1,872,312,686
Foreign Ownership Level (%)	39.30%
Foreign Ownership Limit (%)	40%
Number of Stockholders	5,220
Number of Shareholders owning at least one (1) board lot each	3,084

RIZAL COMMERCIAL BANKING CORPORATION

Transfer Agent

LARNIE MARI B. VIDA
Operations Officer

ANTONIO B. MADRID JR.
Operations Manager