



SHANG PROPERTIES, INC.
Computation of Public Ownership as of March 31, 2020

Number of Issued Shares	4,764,056,287
Number of Treasury Shares (if any)	-
Number of Issued & Outstanding Shares	4,764,056,287

Less: Non-Public Shareholdings

<u>Directors</u>	<u>% to Total I/O Shares</u>	<u>No. of Shares</u>
KUOK KHOON LOONG, EDWARD	0.01696050	808,008
ALFREDO C. RAMOS	0.00448639	213,734
CYNTHIA R. DEL CASTILLO	0.00000002	1
KARLO MARCO ESTAVILLO	0.00000000	0
ANTONIO O. COJUANGCO	0.06353754	3,026,964
MAXIMO G. LICAUCO III	0.00000002	1
WILDRED SHAN CHEN WOO (LODGED SHARES)	0.00002099	1,000
WONG CHI KONG, LOIUS	0.00000000	0
BENJAMIN I. COJUANGCO	0.00000000	0
KEAN CHOON KOAY	0.00000000	0

4,049,708

Officers

KUOK KHOON LOONG, EDWARD	0.00000000	0
ALFREDO C. RAMOS	0.00000000	0
KARLO MARCO ESTAVILLO	0.00000000	0
FEDERICO G. NOEL, JR.	0.00000002	1
MARIA MYLA RAE M. SANTOS-ORDEN	0.00000000	0
JOSE JUAN Z. JUGO	0.00000000	0

1

Principal Stockholders

IDEAL SITES AND PROPERTIES, INC.	30.75414182	1,465,144,627
TRAVEL AIM INVESTMENT B.V.	34.61061903	1,648,869,372

3,114,013,999

3,118,063,708

Total Number of Shares Owned by the Public

1,645,992,579

SHANG PROPERTIES, INC.
Computation of Public Ownership as of March 31, 2020

PUBLIC OWNERSHIP %		
Total No. of Shares owned by the Public	1,645,992,579	34.55%
Total Issued & Outstanding Shares	4,764,056,287	
Required Public Ownership %		
X		
Complied	Not Complied	

Number of Issued Shares	4,764,056,287
Number of Outstanding Shares	4,764,056,287
Number of Treasury Shares	0
Number of Listed Shares	4,764,056,982
Number of Foreign-owned shares	1,870,129,382
Foreign Ownership Level (%)	39.25%
Foreign Ownership Limit (%)	40%
Number of Stockholders	6,196
Number of Shareholders owning at least one (1) board lot each	3,063

RIZAL COMMERCIAL BANKING CORPORATION
Transfer Agent


LARME MARI B. VIDA
Operations Officer


ANTONIO B. MADRID JR.
Operations Manager