

# COVER SHEET

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 SEC Registration Number

S H A N G P R O P E R T I E S , I N C .

(Company's Full Name)

A D M I N I S T R A T I O N O F F I C E S H A N G R I - L A  
 P L A Z A M A L L , E D S A C O R . S H A W B L V D .  
 M A N D A L U Y O N G C I T Y

(Business Address: No. Street City/Town/Province)

**ATTY. FEDERICO G. NOEL, JR.**

(Contract Person)

**370-2700**

(Company Telephone Number)

1	2
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3	1
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*Month Day*  
 (Fiscal Year)

1 7 - C

(Form Type)

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*Month Day*  
 (Annual Meeting)

**Not Applicable**

(Secondary License Type, if Applicable)

Dept. Requiring this Doc

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic	Foreign

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 To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

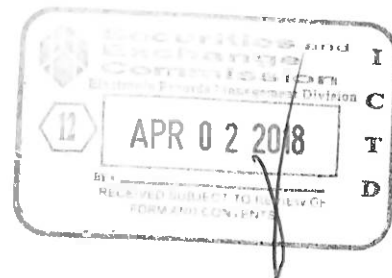
S T A M P S

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 11  
OF THE REVISED SECURITIES ACT (RSA)  
AND RSA RULE 11(a)-1(b)(3) THEREUNDER



- 1. 2 April 2018  
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number: 145490    3. BIR Tax Identification No.: 000-144-386
- 4. SHANG PROPERTIES, INC.  
Exact name of Issuer as specified in its charter
- 5. Philippines    6. (SEC Use Only)  
Province, Country or other jurisdiction of incorporation or organization    Industry Classification Code
- 7. Unit 506, 5<sup>th</sup> Level Shangri-La Plaza Mall  
EDSA corner Shaw Boulevard, Mandaluyong City    1550  
Address of principal office    Postal Code
- 8. (632) 370-2700  
Registrant's telephone number, including area code
- 9. \_\_\_\_\_  
Former name, former address, and former fiscal year, if changed since last report.
- 10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of  
Common Stock Outstanding

Common Stock P1.00 par value

4,764,058,982

11. Indicate the item numbers reported herein.

Issuer received an official copy of the Decision by the Philippine Competition Commission (PCC) to approve the proposed joint venture between Shang Properties, Inc. and Robinsons Land Corporation (RLC) on 22 March 2018.

**Description and nature of the transaction including the timetable for implementation, and related regulatory requirements**

Issuer and RLC through a joint venture corporation (JVC), shall build and develop a property situated at McKinley Parkway corner 5th Avenue and 21<sup>st</sup> Drive at Bonifacio Global City, Taguig, Metro Manila. The proposed project is intended to be a mixed-use development to include residential condominium units and commercial retail outlets. The joint venture agreement between Issuer and RLC is subject to approval by the Philippine Competition Commission (PCC). Issuer received official notice of such approval by the PCC on March 22, 2018.

**Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction**

To jointly develop and sell residential condominium units and/or develop and operate serviced apartments.

**TERMS AND CONDITIONS OF THE JOINT VENTURE**

**Amount of investment and/or interest by the parties involved**

Total investment of at least P10,000,000,000.00

**Provisions on profit-sharing, arrangements on management and operations**

Profit sharing shall be in accordance with shareholding of each party. The JVC shall be managed by a Board of Directors composed of six (6) members. Issuer and RLC shall each nominate 3 members of the Board Directors.

**Conditions precedent to closing of transaction, if any**

The joint venture is subject to approval by the PCC.

**Other salient features of the joint venture agreement**

N/A

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

The proposed joint venture is not expected to have any adverse effect on the business, financial condition and operations of the Issuer.

**SIGNATURES**

Pursuant to the requirements of the Revised Securities Act, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SHANG PROPERTIES, INC.**  
Issuer

  
**FEDERICO G. NOEL, JR.**  
Corporate Secretary

Date: 2 April 2018