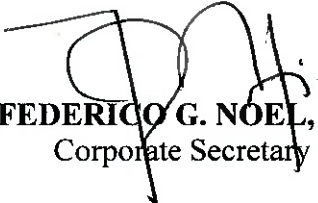


**CERTIFICATION**

I, **FEDERICO G. NOEL, JR.**, of legal age and with business address at Administration Office, Shangri-La Plaza, EDSA corner Shaw Boulevard, Mandaluyong City, being the duly elected Corporate Secretary of **SHANG PROPERTIES, INC.** (the "Corporation"), under oath, do hereby certify that:

1. None of the incumbent members of the Board of Directors and Executive Officers of the Corporation are connected with or work for any government agency body.
2. This Certification is being issued in compliance with the requirement of the Markets and Securities Regulation Department of the Securities and Exchange Commission.

IN WITNESS WHEREOF, I have signed this Certification this 19<sup>th</sup> day of October 2020 at Mandaluyong City.

  
**FEDERICO G. NOEL, JR.**  
Corporate Secretary

REPUBLIC OF THE PHILIPPINES)  
IN THE CITY OF MANDALUYONG) S.S.

SUBSCRIBED AND SWORN to before me in the City of Mandaluyong this 19 day of October 2020 by Federico G. Noel, Jr., having satisfactorily proven to me his identity through his Philippine Passport No. P6098076A issued by the DFA Manila on 20 February 2018 and valid until 19 February 2028, and who personally appeared before me and signed the foregoing Certification, and acknowledge that he executed the same freely and voluntarily, that he is acting as the authorized representative of Shang Properties, Inc. and that he has the authority to sign in such capacity.

Doc. No. 345 ;  
Page No. 70 ;  
Book No. 21 ;  
Series of 2020.

**JOVEN M. BEVILLANO**  
NOTARY PUBLIC FOR CITY OF MANDALUYONG  
COMMISSION NO. 0285-19  
**NOTARY PUBLIC**  
UNTIL DECEMBER 31, 2020  
ROLL NO. 53070  
IBP LIFETIME NO. 011302; 12-28-12; RIZAL  
PTR NO. 4331346; 1-3-2020; MANDALUYONG  
MCLE COMPLIANCE NO. VI 0017960 14 APRIL 2022  
METRO MART COMPLEX, MANDALUYONG CITY