

VOTING RESULTS OF THE ANNUAL STOCKHOLDERS' MEETING **HELD ON 19 JUNE 2019**

The total number of shares represented by Shareholders who attended in person and by proxy during the Annual Stockholders' Meeting on 19 June 2019 is **3,734,144,264 shares** equivalent to **78.382%** of the total outstanding shares of Shang Properties, Inc. (SPI) as certified by the Rizal Commercial Banking Corporation, the Stock Transfer Agent of SPI.

3,734,144,264 or 78.382% shares approved and voted for all the matters taken up during the Annual Stockholders' Meeting.

Matters taken up during the Annual Stockholders Meeting are the following:

- **Approval of the Minutes of the Annual Meeting of the Stockholders held on 25 June 2018**
- **Report of Management: Approval of the Annual Report of Shang Properties, Inc. for the calendar year ended 31 December 2018**
- **Ratification of the Acts and Resolutions of the Board of Directors and Management**
- **Election of Directors for the year 2019-2020**
- **Appointment of External Auditor**