**VOTING RESULTS OF THE ANNUAL STOCKHOLDERS’ MEETING**

**HELD ON 18 NOVEMBER 2020 via VIDEO CONFERENCE**

The total number of shares represented by Shareholders who attended in person, in absentia, and by proxy during the Annual Stockholders’ Meeting on 18 November 2020 is **3,949,300,427 shares** equivalent to **82.898%** of the total outstanding shares of Shang Properties, Inc. (SPI) as certified by the Rizal Commercial Banking Corporation, the Stock Transfer Agent of SPI.

**3,949,300,427 or 82.898%** **shares approved and voted for all the matters taken up during the Annual Stockholders’ Meeting.**

**Matters taken up during the Annual Stockholders Meeting are the following:**

* **Approval of the Minutes of the Annual Meeting of the Stockholders held on 19 June 2019**
* **Report of Management: Approval of the Annual Report of Shang Properties, Inc. for the calendar year ended 31 December 2019**
* **Ratification of the Acts and Resolutions of the Board of Directors and Management**
* **Election of Directors for the year 2020-2021**
* **Appointment of External Auditor**