

**SHANG PROPERTIES, INC.**  
**Shareholdings of Directors, Principal Officers,**  
**Principal Shareholders, Affiliates and/or Associates**  
**as of 30 June 2018**

	Number of Shares		
	Common Shares	<i>any other class/type of shares (if any)</i>	Total
Number of Issued Shares	4,764,058,982		4,764,058,982
Less: Number of Treasury Shares (if any)	2,695		2,695
Number of Outstanding Shares			<b>4,764,056,287</b>

	% to total I/O Shares	Common Shares	<i>any other class/type of shares (if any)</i>	Total
<b>Directors/Officers</b>				
EDWARD KUOK KHOON LOONG				
Direct	- %	808,008		808,008
Indirect (thru ____)*	- %			-
ALFREDO C. RAMOS				
Direct	%	158		158
Indirect (thru ____)*	%			-
CYNTHIA R. DEL CASTILLO				
Direct	%	1		1
Indirect (thru ____)*	%			-
KARLO MARCO P. ESTAVILLO				
Direct	%	5,000		5,000
Indirect (thru ____)*	%			-
WILFRED SHAN CHEN WOO				
Direct	%	1,000		1,000
Indirect (thru ____)*	%			-
HO SHUT KAN				
Direct	%	1,570		1,570
Indirect (thru ____)*	%			-
ANTONIO O. COJUANGCO				
Direct	%	3,026,964		3,026,964
Indirect (thru ____)*	%			-
MAXIMO G. LICAUCO III				
Direct	%	1		1
Indirect (thru ____)*	%			-
GREGORY ALLAN DOGAN				
Direct	%	10		10
Indirect (thru ____)*	%			-
BENJAMIN I. RAMOS				
Direct	%	2		2
Indirect (thru ____)*	%			-
				<b>3,842,714</b>

3,842,714

**Subtotal**

Principal Stockholders

Affiliates

TRAVEL AIM INVESTMENT B.V.				
Direct	34.61	%	1,648,869,372	1,648,869,372
Indirect (thru ____)*		%		-
IDEAL SITES & PROPERTIES, INC				
Direct	30.75	%	1,465,144,627	1,465,144,627
Inderect (thru ____)*		%		
<b>Subtotal</b>	<b>65.36</b>			<b>3,114,013,999</b>
<b>TOTAL</b>				

3,117,856,713 Non-Public Shares AFF+DIRs

Total Number of Shares Owned by the Public 1,646,199,574

\*Please describe the nature and extent of relationship in a separate sheet.

Public Ownership:				
Total No. of Shares owned by Public	1,646,199,574			
Total Issued & Outstanding	4,764,056,287		34.55%	
Required Public Ownership 10%				
<input checked="" type="checkbox"/> X	Complied	<input type="checkbox"/>	Not Complied	
No. of Issued & Outstanding Shares 4,764,056,287				
No. of Outstanding Shares	4,764,056,287			
Number of Treasury Shares	2,695			
No. of Listed Shares	4,764,058,982			
No. of Foreign Owned Shares	1,864,682,846			
Foreign Ownership Level (%)	39.14%			
Foreign Ownership Limit (%)	40%			
Number of Stockholders	5,260			
No. of Shareholders owning at least one board lot	3,109			

1,648,869,372	1,648,869,372	
1,465,615,626	1,465,615,626	3,114,484,998
3,842,714	3,842,714	3,842,714
1,646,199,574	1,646,199,574	1,645,731,270
4,764,527,286	4,764,527,286	4,764,058,982
3,114,013,999		
3,842,714		
XS		
3,117,856,713		