

POSTPONEMENT OF THE
ANNUAL STOCKHOLDERS' MEETING
OF
SHANG PROPERTIES, INC.

To All Stockholders:

Please be advised that the Annual Stockholders' Meeting of **Shang Properties, Inc.** ("the **Corporation**"), which is supposed to be held on **19 August 2021** as per Notice published in the business section of the **Manila Times** last **29 July 2021** and by notices to each stockholder of record at their last known post office address will be reset to **07 September 2021 at 10:00 AM**.

The postponement of the annual meeting is due to the restrictions brought by the lockdown and Enhanced Community Quarantine imposed by the Inter Agency Task force to contain the contamination and spread of the COVID 19 virus and to ensure that the health and safety of the stakeholders will not be compromised.

Notice of the Stockholders' Meeting with the time, venue, agenda, and other details of the meeting, including but not limited to the Minutes of the Stockholders' Meeting, SEC Form 17-A (Annual Report) for the year ended 31 December 2020, Definitive Information Statement (20-IS), SEC Form 17-Q (Quarterly Report) for the period ended 30 June 2021, as well as the resolutions of the Board of Directors, are all available at the company's website, www.shangproperties.com, and at the PSE Edge in compliance with the periods provided for by the Revised Corporation Code and the Memorandum Circulars issued by the Securities and Regulation Commission (SEC).

Mandaluyong City, Metro Manila, 3rd day of August 2021.

BY ORDER OF THE BOARD OF DIRECTORS
OF SHANG PROPERTIES INC.


FEDERICO G. NOEL, JR.
Corporate Secretary