

SH NAME	OUTSTANDING SHARES	PERCENTAGE
1 TRAVEL AIM INVESTMENT B.V.	1,648,869,372.00	34.610619
2 IDEAL SITES AND PROPERTIES, INC.	1,465,144,626.00	30.754142
3 PCD NOMINEE CORP - FILIPINO	1,013,683,267.00	21.277735
4 SM DEVELOPMENT CORPORATION	189,550,548.00	3.978764
5 PCD NOMINEE CORP - NON-FILIPINO	59,766,567.00	1.254531
6 KGMPP HOLDINGS, INCORPORATED	52,925,445.00	1.110932
7 CCS HOLDINGS, INCORPORATED	47,633,492.00	0.999852
8 PECANOLA COMPANY LIMITED	43,175,495.00	0.906276
9 KUOK BROTHERS SDN. BHD.	37,023,839.00	0.777149
10 KUOK FOUNDATION OVERSEAS LIMITED	37,023,839.00	0.777149
11 GGC HOLDINGS, INCORPORATED	26,224,322.00	0.550462
12 KERRY HOLDINGS LIMITED	26,090,624.00	0.547656
13 KUOK (SINGAPORE) LIMITED	24,848,214.00	0.521577
14 KERRY (1989) LTD.	12,424,107.00	0.260788
15 KUOK TRADERS (HONG KONG) LTD.	11,407,363.00	0.239446
16 FEDERAL HOMES, INC.	4,808,478.00	0.100932
17 LUXHART ASSETS LIMITED	3,975,714.00	0.083452
18 YAN, LUCIO W. YAN &/OR CLARA	3,142,857.00	0.065970
19 ANTONIO O. COJUANGCO	3,026,964.00	0.063538
20 EXCHANGE EQUITY CORPORATION	1,570,000.00	0.032955
21 EGAN, VICTORIA Z.	1,099,000.00	0.023069
22 DADI BALSARA AND/OR CHRISTINA BALSARA	993,928.00	0.020863
23 NANCY N.O. HUI	942,857.00	0.019791
24 GRAND FLORIDIAN HOLDINGS, INC.	850,000.00	0.017842
25 GO, EMERICK JEFFERSON SY GO &/OR GIRLIE NG	825,230.00	0.017322
26 KUOK KHOON LOONG, EDWARD	808,008.00	0.016961
27 TAN, JUANITO / CLARITA	713,369.00	0.014974
28 LYNCH, JARLATH	669,750.00	0.014058
29 FARM KUI LAN, NANCY	570,000.00	0.011965
30 HUI-CHEN LIU	556,450.00	0.011680
31 YU-HSIUNG SHEN	555,986.00	0.011670
32 SORIANO, ALBERTO M.	533,800.00	0.011205
33 ONG, LUCIO	500,000.00	0.010495
34 AMELITA D. CHUA	500,000.00	0.010495
35 ALLERLON LIMITED	496,964.00	0.010432
36 MAKATI SHANGRI-LA HOTEL & RESORT, INC.	485,714.00	0.010195
37 ENRIQUE Y. TEEHANKEE	403,421.00	0.008468
38 SY, KENNETH	392,500.00	0.008239
39 EGAN , VICTORIA	392,500.00	0.008239
40 CASTRILLO, CARLITO	392,500.00	0.008239
41 HAYCO, EDWARD GO	337,935.00	0.007093
42 ONG, JOHNNY N.	337,916.00	0.007093
43 YU, JUAN G. YU &/OR JOHN PETER C.	330,000.00	0.006927
44 EGAN, VICTORIA	314,000.00	0.006591
45 CHI-HSIANG WANG	302,234.00	0.006344
46 MING-SHIANG LEE	279,173.00	0.005860
47 CHAN, VICKY L.	263,216.00	0.005525

48 GRAVADOR, GODOFREDO S.	256,351.00	0.005381
49 TARCOOLA ASSETS LIMITED	248,482.00	0.005216
50 ENRIQUE L. BENEDICTO	248,482.00	0.005216
51 FUNNY WHALE INVESTMENTS LTD.	248,482.00	0.005216
52 ALBERTO MENDOZA AND/OR JEANIE MENDOZA	245,249.00	0.005148
53 CHENG-WEN CHEN	243,361.00	0.005108
54 SY, BETTY TIU	233,046.00	0.004892
55 CHARLES CHANTE	213,838.00	0.004489
56 TAN, LUCIANO H.	213,750.00	0.004487
57 ALFREDO C. RAMOS	213,576.00	0.004483
58 CITYTRUST BANKING CORP.	200,571.00	0.004210
59 SHU-LING TANG	199,244.00	0.004182
60 WINNIE T. MALABANAN	198,785.00	0.004173
61 RICARDO R. FLOIRENDO	198,785.00	0.004173
62 GUZMAN, JIMMY DE	196,250.00	0.004119
63 TAN, MARIA EMILIE UY	196,250.00	0.004119
64 TOMAS, ANTONIO	196,250.00	0.004119
65 VELAYO, RAYMOND S.	196,250.00	0.004119
66 CHEN MU	194,306.00	0.004079
67 MENDOZA, ALBERTO / JEANIE	189,931.00	0.003987
68 PHILIPPINE OIL SERVICES INCORPORATED	173,937.00	0.003651
69 YU, JUAN G. YU &/OR JOHN PHILIP C.	167,000.00	0.003505
70 ANDRES CHAO	166,483.00	0.003495
71 FRONTLINE LINKAGE, INC.	164,367.00	0.003450
72 MIB TA# 132	157,000.00	0.003296
73 VICTORIA Z. EGAN	155,866.00	0.003272
74 EXCHANGE CAPITAL CORPORATION	154,711.00	0.003247
75 WONG SECURITIES CORPORATION	150,007.00	0.003149
76 REGINA CAPITAL DEV. CORP. 000351	148,571.00	0.003119
77 WHARTON CREDIT CORPORATION	142,857.00	0.002999
78 OC UNSON RETIREMENT PLAN	142,500.00	0.002991
79 RODRIGO, LINDA T.	141,300.00	0.002966
80 BAUTISTA, LYDIA F.	139,827.00	0.002935
81 HEMANDAS,MOHAN	133,450.00	0.002801
82 CYNTHIA D. CHING	132,147.00	0.002774
83 LATO, WEE TEE S.	131,748.00	0.002765
84 JUAN YU OR GRACE YU	130,000.00	0.002729
85 MAKATI SUPERMARKET CORPORATION	124,607.00	0.002616
86 MONDALIA, INC.	124,241.00	0.002608
87 TIONG ONG / ANTHONY TUDDAO	118,750.00	0.002493
88 VENTENILLA, ANICIA C.	117,750.00	0.002472
89 COOMBS, GUY F.	116,523.00	0.002446
90 CHAN CHI KIONG, ERNESTO	116,522.00	0.002446
91 GRAVADOR, GODOFREDO	116,522.00	0.002446
92 DY, BERNARDO	116,522.00	0.002446
93 ONTIVEROS, EDNA B.	116,522.00	0.002446
94 LARIN, CONSOLACION O.	116,522.00	0.002446
95 PHIMCO INDUSTRIES EMPLOYEES PROVIDENT FUND	115,205.00	0.002418

96 ABARABAR, JUANITO G.	113,958.00	0.002392
97 YU,GRACE C.	113,040.00	0.002373
98 MARLENE KRISHNAN	112,946.00	0.002371
99 ALICE CHEN CUA	112,946.00	0.002371
100 UY, HELEN C.	105,975.00	0.002224