

12 April 2022

SECURITIES AND EXCHANGE COMMISSION Secretariat Building, PICC Complex Roxas Boulevard, Manila

Thru: Corporate Finance Department

Re: Shang Properties, Inc. (SPI)

Gentlemen:

We are submitting herewith SPI's Report on Public Ownership as 31 March 2022, which we have submitted with the Philippine Stock Exchange, Inc.

Thank you.

Very truly yours, SHANG PROPERTIES, INC. By:

FEDERICO G. NOEL JR. Corporate Secretary

SHANG PROPERTIES, INC. Shareholdings of Directors, Principal Officers, Principal Shareholders, Affiliates and/or Associates as of 31 March 2022

		Number of Shares		
		Common Shares	any other class/type of shares (if any)	Total
Number of Issued Shares	-	4,764,058,982		4,764,058,982
Less: Number of Treasury Shares	(if anv)	2,695		2,695
Number of Outstanding Shares	(4,764,056,287
C C				
	% to total I/O Shares	Common Shares	any other class/type of shares (if any)	Total
Directors				
EDWARD KUOK KHOON LOONG		000.000		000 000
Direct	- % - %	808,008		808,008
Indirect (thru)*	- %			-
ALFREDO C. RAMOS				
Direct	%	213,734		213,734
Indirect (thru)*	%			-
CYNTHIA R. DEL CASTILLO				
Direct	%	1		1
Indirect (thru)*	%			-
KARLO MARCO P. ESTAVILLO				
Direct	%	5,000		5,000
Indirect (thru)*	%			-
				-
WILFRED SHAN CHEN WOO				
Direct	%	1,000		1,000
Indirect (thru)*	%			-
WOLFGANG KRUEGER				
Direct	%	10,000		10,000
Indirect (thru)*	%	,		,
ANTONIO O. COJUANGCO				
Direct	%	3,026,964		3,026,964
Indirect (thru)*	%			
MAXIMO G. LICAUCO III				
Direct	%	1		1
Indirect (thru)*	%			-
BENJAMIN I. RAMOS	<u>.</u>	-		2
Direct Indirect (thru)*	%	2		2
	%			
JOSE JUAN Z. JUGO				
Direct	%	1,000		1,000
Indirect (thru)*	%	·		
Officers				
FEDERICO G. NOEL, JR.	~			
Direct	%	1		1
Indirect (thru)*	%			-

Subtotal

Principal Stockholders

Subtotal	65.36		3,114,013,999
Direct Inderect (thru)*	30.75 % %	1,465,144,627	1,465,144,627
IDEAL SITES & PROPERTIES, INC			
Affiliates TRAVEL AIM INVESTMENT B.V. Direct Indirect (thru)*	34.61 % %	1,648,869,372	1,648,869,372 -

Total Number of Shares Owned by the Public

1,645,973,882

*Please describe the nature and extent of relationship in a separate sheet.

Public Ownership:		
Total No. of Shares owned by Public	1,645,973,882	
Total Issued & Outstanding	4,764,056,287	34.55%
Required Public Ownership	40%	
X Compli	ed Not Complied	
No. of Issued & Outstanding Shares	4,764,056,287	
No. of Outstanding Shares	4,764,056,287	
Number of Treasury Shares	2,695	
No. of Listed Shares	4,764,058,982	
No. of Foreign Owned Shares	1,873,856,791	
Foreign Ownership Level (%)	39.33%	
Foreign Ownership Limit (%)	40%	
Number of Stockholders	5,155	
No. of Shareholders owning at		
least one board lot	3,026	