



7 March 2022

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Building,  
PICC Complex  
Roxas Boulevard, Manila

*Thru:* Corporate Finance Department

*Re:* **Shang Properties, Inc. (SPI)**

Gentlemen:

We are submitting herewith SPI's report on the number of shareholders owning at least one board lot each as 31 January 2022, which we have submitted with the Philippine Stock Exchange:

Market Price	:	₱2.60
Number of Outstanding Shares	:	4,764,056,287
Number of Shareholders	:	5,159
Number of Shares per Board Lot	:	1,000
No. of Shareholders owning at least 1 board lot	:	3,029
Last Trading Date	:	28 February 2022

Thank you.

Very truly yours,  
**SHANG PROPERTIES, INC.**

By:

**FEDERICO G. NOEL, JR.**  
Corporate Secretary