

8 November 2022

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex Roxas Boulevard, Manila

Thru:	Corporate Finance	Department

Re: Shang Properties, Inc. (SPI)

Gentlemen:

We are submitting herewith SPI's report on the number of shareholders owning at least one board lot each as of 31 October 2022, which we have submitted to the Philippine Stock Exchange:

Market Price	:	₽2.54
Number of Outstanding Shares	:	4,764,056,287
Number of Shareholders	:	5,146
Number of Shares per Board Lot		1,000
No. of Shareholders owning		
at least 1 board lot	:	3,019
Last Trading Date	:	27 October 2022

Thank you.

Very truly yours, SHANG PROPERTIES, INC. By:

FEDERICO G. NOEL, JR. Corporate Secretary