



14 April 2023

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Building,  
PICC Complex  
Roxas Boulevard, Manila

*Thru:* Corporate Finance Department

*Re:* **Shang Properties, Inc. (SPI)**

Gentlemen:

We are submitting herewith SPI's Public Ownership Report as of 31 March 2023, which we have submitted to the Philippine Stock Exchange, Inc.

Thank you.

Very truly yours,  
**SHANG PROPERTIES, INC.**

By:

**FEDERICO G. NOEL, JR.**

Corporate Secretary

**SHANG PROPERTIES, INC.**  
**Shareholdings of Directors, Principal Officers,**  
**Principal Shareholders, Affiliates and/or Associates**  
**as of 31 March 2023**

	Number of Shares		
	Common Shares	any other class/type of shares (if any)	Total
Number of Issued Shares	4,764,058,982		4,764,058,982
Less: Number of Treasury Shares (if any)	2,695		2,695
Number of Outstanding Shares			<b>4,764,056,287</b>

	% to total I/O Shares	Common Shares	any other class/type of shares (if any)	Total
<b>Directors</b>				
EDWARD KUOK KHOON LOONG				
Direct	- %	808,008		808,008
Indirect (thru ____)*	- %			-
CYNTHIA R. DEL CASTILLO				
Direct	%	1		1
Indirect (thru ____)*	%			-
KARLO MARCO P. ESTAVILLO				
Direct	%	5,000		5,000
Indirect (thru ____)*	%			-
WOLFGANG KRUEGER				
Direct	%	1,440,000		1,440,000
Indirect (thru ____)*	%			-
ANTONIO O. COJUANGCO				
Direct	%	3,026,964		3,026,964
Indirect (thru ____)*	%			-
MAXIMO G. LICAUCO III				
Direct	%	1		1
Indirect (thru ____)*	%			-
BENJAMIN IVAN S. RAMOS				
Direct	%	2		2
Indirect (thru ____)*	%			-
DENNIS AU HING LUN				
Direct	%	1		1
Indirect (thru ____)*	%			-
MAUREEN ALEXANDRA R. PADILLA				
Direct	%	1		1
Indirect (thru ____)*	%			-
JOSE JUAN Z. JUGO				
Direct	%	1,000		1,000
Indirect (thru ____)*	%			-
<b>Officers</b>				
FEDERICO G. NOEL, JR.				
Direct	%	1		1
Indirect (thru ____)*	%			-

**Subtotal** 5,280,979

**Principal Stockholders**

**Affiliates**

TRAVEL AIM INVESTMENT B.V.				
Direct	34.61	%	1,648,869,372	1,648,869,372
Indirect (thru ____)*		%		-

IDEAL SITES & PROPERTIES, INC				
Direct	30.75	%	1,465,144,627	1,465,144,627
Indirect (thru ____)*		%		

<b>Subtotal</b>	<b>65.36</b>		<b>3,114,013,999</b>
<b>TOTAL</b>			

**Total Number of Shares Owned by the Public** 1,644,761,309

*\*Please describe the nature and extent of relationship in a separate sheet.*

Public Ownership:

Total No. of Shares owned by Public	1,645,690,311	
Total Issued & Outstanding	4,764,056,287	34.52%

Required Public Ownership 40%

☒ Complied ☐ Not Complied

No. of Issued & Outstanding Shares 4,764,056,287

No. of Outstanding Shares 4,764,056,287

Number of Treasury Shares 2,695

No. of Listed Shares 4,764,058,982

No. of Foreign Owned Shares 1,874,562,557

Foreign Ownership Level (%) 39.45%

Foreign Ownership Limit (%) 40%

Number of Stockholders 5,141

No. of Shareholders owning at least one board lot 3,016