



14 April 2023

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building,
PICC Complex
Roxas Boulevard, Manila

Thru: Corporate Finance Department

Re: **Shang Properties, Inc. (SPI)**

Gentlemen:

We are submitting herewith SPI's Top 100 Shareholders as of 31 March 2023, which we have submitted to the Philippine Stock Exchange, Inc.

Thank you.

Very truly yours,
SHANG PROPERTIES, INC.

By:

FEDERICO G. NOEL, JR.

Corporate Secretary

SH NAME	OUTSTANDING SHARES	PERCENTAGE
1 TRAVEL AIM INVESTMENT B.V.	1,648,869,372.00	34.610619
2 IDEAL SITES AND PROPERTIES, INC.	1,465,144,626.00	30.754142
3 PCD NOMINEE CORP - FILIPINO	1,001,808,140.00	21.03
4 SM DEVELOPMENT CORPORATION	189,550,548.00	3.978764
5 PCD NOMINEE CORP - NON FILIPINO	69,781,096.00	1.46
6 KGMPP HOLDINGS, INCORPORATED	52,925,445.00	1.110932
7 CCS HOLDINGS, INCORPORATED	47,633,492.00	0.999852
8 PECANOLA COMPANY LIMITED	43,175,495.00	0.906276
9 KUOK FOUNDATION OVERSEAS LIMITED	37,023,839.00	0.777149
10 KUOK BROTHERS SDN. BHD.	37,023,839.00	0.777149
11 GGC HOLDINGS, INCORPORATED	26,224,322.00	0.550462
12 KERRY HOLDINGS LIMITED	26,090,624.00	0.547656
13 KUOK (SINGAPORE) LIMITED	24,848,214.00	0.521577
14 KERRY (1989) LTD.	12,424,107.00	0.260788
15 KUOK TRADERS (HONG KONG) LTD.	11,407,363.00	0.239446
16 FEDERAL HOMES, INC.	4,808,478.00	0.100932
17 LUXHART ASSETS LIMITED	3,975,714.00	0.083452
18 YAN, LUCIO W. YAN &/OR CLARA	3,142,857.00	0.065970
19 ANTONIO O. COJUANGCO	3,026,964.00	0.063538
20 EMERICK JEFFERSON SY GO OR GIRLIE NG GO	1,779,062.00	0.037343
21 SYSMART CORPORATION	1,671,231.00	0.035080
22 EXCHANGE EQUITY CORPORATION	1,570,000.00	0.032955
23 EGAN, VICTORIA Z.	1,099,000.00	0.023069
24 DADI BALSARA AND/OR CHRISTINA BALSARA	993,928.00	0.020863
25 NANCY N.O. HUI	942,857.00	0.019791
26 GRAND FLORIDIAN HOLDINGS, INC.	850,000.00	0.017842
27 KUOK KHOON LOONG, EDWARD	808,008.00	0.016961
28 TAN, JUANITO / CLARITA	713,369.00	0.014974
29 LYNCH, JARLATH	669,750.00	0.014058
30 FARM KUI LAN, NANCY	570,000.00	0.011965
31 HUI-CHEN LIU	556,450.00	0.011680
32 YU-HSIUNG SHEN	555,986.00	0.011670
33 SORIANO, ALBERTO M.	533,800.00	0.011205
34 AMELITA D. CHUA	500,000.00	0.010495
35 WOLFGANG KRUEGER	500,000.00	0.010495
36 ONG, LUCIO	500,000.00	0.010495
37 ALLERLON LIMITED	496,964.00	0.010432
38 MAKATI SHANGRI-LA HOTEL & RESORT, INC.	485,714.00	0.010195
39 SY, KENNETH	392,500.00	0.008239
40 CASTRILLO, CARLITO	392,500.00	0.008239
41 EGAN , VICTORIA	392,500.00	0.008239
42 HAYCO, EDWARD GO	337,935.00	0.007093
43 ONG, JOHNNY N.	337,916.00	0.007093
44 YU, JUAN G. YU &/OR JOHN PETER C.	330,000.00	0.006927
45 EGAN, VICTORIA	314,000.00	0.006591
46 CHI-HSIANG WANG	302,234.00	0.006344
47 MING-SHIANG LEE	279,173.00	0.005860
48 CHAN, VICKY L.	263,216.00	0.005525
49 GRAVADOR, GODOFREDO S.	256,351.00	0.005381
50 FUNNY WHALE INVESTMENTS LTD.	248,482.00	0.005216
51 TARCOOLA ASSETS LIMITED	248,482.00	0.005216
52 ENRIQUE L. BENEDICTO	248,482.00	0.005216
53 ALBERTO MENDOZA AND/OR JEANIE MENDOZA	245,249.00	0.005148
54 CHENG-WEN CHEN	243,361.00	0.005108
55 SY, BETTY TIU	233,046.00	0.004892
56 TAN, LUCIANO H.	213,750.00	0.004487
57 ALFREDO C. RAMOS	213,576.00	0.004483
58 CITYTRUST BANKING CORP.	200,571.00	0.004210
59 SHU-LING TANG	199,244.00	0.004182
60 WINNIE T. MALABANAN	198,785.00	0.004173
61 RICARDO R. FLOIRENDO	198,785.00	0.004173
62 TAN, MARIA EMILIE UY	196,250.00	0.004119
63 TOMAS, ANTONIO	196,250.00	0.004119
64 VELAYO, RAYMOND S.	196,250.00	0.004119
65 GUZMAN, JIMMY DE	196,250.00	0.004119
66 CHEN MU	194,306.00	0.004079
67 MENDOZA, ALBERTO / JEANIE	189,931.00	0.003987
68 PHILIPPINE OIL SERVICES INCORPORATED	173,937.00	0.003651
69 YU, JUAN G. YU &/OR JOHN PHILIP C.	167,000.00	0.003505
70 ANDRES CHAO	166,483.00	0.003495
71 FRONTLINE LINKAGE, INC.	164,367.00	0.003450
72 MIB TA# 132	157,000.00	0.003296
73 VICTORIA Z. EGAN	155,866.00	0.003272
74 EXCHANGE CAPITAL CORPORATION	154,711.00	0.003247
75 WONG SECURITIES CORPORATION	150,007.00	0.003149
76 WHARTON CREDIT CORPORATION	142,857.00	0.002999
77 OC UNSON RETIREMENT PLAN	142,500.00	0.002991
78 RODRIGO, LINDA T.	141,300.00	0.002966
79 BAUTISTA, LYDIA F.	139,827.00	0.002935
80 HEMANDAS,MOHAN	133,450.00	0.002801
81 CYNTHIA D. CHING	132,147.00	0.002774
82 LATO, WEE TEE S.	131,748.00	0.002765
83 JUAN YU OR GRACE YU	130,000.00	0.002729
84 MAKATI SUPERMARKET CORPORATION	124,607.00	0.002616
85 MONDALIA, INC.	124,241.00	0.002608
86 TIONG ONG / ANTHONY TUDDAO	118,750.00	0.002493
87 VENTENILLA, ANICIA C.	117,750.00	0.002472
88 COOMBS, GUY F.	116,523.00	0.002446
89 CHAN CHI KIONG, ERNESTO	116,522.00	0.002446
90 GRAVADOR, GODOFREDO	116,522.00	0.002446
91 DY, BERNARDO	116,522.00	0.002446
92 ONTIVEROS, EDNA B.	116,522.00	0.002446
93 LARIN, CONSOLACION O.	116,522.00	0.002446
94 PHIMCO INDUSTRIES EMPLOYEES PROVIDENT FUND	115,205.00	0.002418
95 ABARABAR, JUANITO G.	113,958.00	0.002392
96 YU,GRACE C.	113,040.00	0.002373
97 ALICE CHEN CUA	112,946.00	0.002371
98 MARLENE KRISHNAN	112,946.00	0.002371
99 UY, HELEN C.	105,975.00	0.002224
100 KUOK KHOON HO	101,414.00	0.002129
TOTAL	4,736,483,194.00	

SHNG00000000 March 31, 2023

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

March 31, 2023

SHNG00000000

BPNAME	QUANTITY
BDO SECURITIES CORPORATION	480,540,089
ALAKOR SECURITIES CORPORATION	306,674,185
BPI SECURITIES CORPORATION	42,495,813
CTS GLOBAL EQUITY GROUP, INC.	41,425,274
UOB KAY HIAN SECURITIES (PHILS.), INC.	27,391,299
FIRST METRO SECURITIES BROKERAGE CORP.	20,482,285
DAVID GO SECURITIES CORP.	16,570,402
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	14,567,521
COL Financial Group, Inc.	12,626,214
MANDARIN SECURITIES CORPORATION	11,338,130
ABACUS SECURITIES CORPORATION	9,914,416
AB CAPITAL SECURITIES, INC.	7,950,039
R. NUBLA SECURITIES, INC.	7,417,684
STANDARD CHARTERED BANK	6,479,175
PHILIPPINE EQUITY PARTNERS, INC.	5,772,596
S.J. ROXAS & CO., INC.	5,103,204
PAPA SECURITIES CORPORATION	4,293,314
QUALITY INVESTMENTS & SECURITIES CORPORATION	2,796,769
G.D. TAN & COMPANY, INC.	2,762,577
CITIBANK N.A.	2,736,091
ANSALDO, GODINEZ & CO., INC.	2,048,735
SOLAR SECURITIES, INC.	1,925,437
JAKA SECURITIES CORP.	1,880,978
UNICAPITAL SECURITIES INC.	1,851,132
PHILSTOCKS FINANCIAL INC	1,808,874
PREMIUM SECURITIES, INC.	1,649,380
E. CHUA CHIACO SECURITIES, INC.	1,646,402
BELSON SECURITIES, INC.	1,569,036
TOWER SECURITIES, INC.	1,516,075
R. S. LIM & CO., INC.	1,367,889
MAYBANK SECURITIES, INC.	1,274,218
A & A SECURITIES, INC.	1,255,493
R. COYIUTO SECURITIES, INC.	1,156,422
GOLDSTAR SECURITIES, INC.	1,126,658
YU & COMPANY, INC.	990,488
INVESTORS SECURITIES, INC,	846,874
AP SECURITIES INCORPORATED	843,944
OPTIMUM SECURITIES CORPORATION	827,275
REGINA CAPITAL DEVELOPMENT CORPORATION	750,222
GLOBALINKS SECURITIES & STOCKS, INC.	744,359
IGC SECURITIES INC.	723,589

AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	622,711
EVERGREEN STOCK BROKERAGE & SEC., INC.	600,792
GUILD SECURITIES, INC.	596,311
RCBC SECURITIES, INC.	591,508
TANSENGCO & CO., INC.	589,808
HDI SECURITIES, INC.	576,332
H. E. BENNETT SECURITIES, INC.	543,368
STANDARD SECURITIES CORPORATION	534,210
EASTERN SECURITIES DEVELOPMENT CORPORATION	525,354
TRITON SECURITIES CORP.	414,935
WEALTH SECURITIES, INC.	404,776
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	382,477
FIRST ORIENT SECURITIES, INC.	362,982
REGIS PARTNERS, INC.	332,230
EQUITIWORLD SECURITIES, INC.	313,764
LUYS SECURITIES COMPANY, INC.	311,283
CAMPOS, LANUZA & COMPANY, INC.	309,513
SB EQUITIES, INC.	306,358
WESTLINK GLOBAL EQUITIES, INC.	306,189
CHINA BANK SECURITIES CORPORATION	292,472
JSG SECURITIES, INC.	291,893
ASIAN CAPITAL EQUITIES, INC.	290,675
BERNAD SECURITIES, INC.	269,068
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	255,790
DEUTSCHE BANK MANILA-CLIENTS A/C	248,000
YAO & ZIALCITA, INC.	239,930
ALPHA SECURITIES CORP.	230,415
VENTURE SECURITIES, INC.	224,103
FIDELITY SECURITIES, INC.	220,806
MERCANTILE SECURITIES CORP.	219,385
SUMMIT SECURITIES, INC.	213,223
LUCKY SECURITIES, INC.	183,251
ASTRA SECURITIES CORPORATION	182,408
BA SECURITIES, INC.	167,816
MDR SECURITIES, INC.	144,999
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	131,259
INTRA-INVEST SECURITIES, INC.	122,130
NEW WORLD SECURITIES CO., INC.	117,445
WONG SECURITIES CORPORATION	99,976
PAN ASIA SECURITIES CORP.	96,933
PNB SECURITIES, INC.	94,080
I. ACKERMAN & CO., INC.	83,724
DA MARKET SECURITIES, INC.	80,411
EAGLE EQUITIES, INC.	79,539
TIMSON SECURITIES, INC.	77,000
LANDBANK SECURITIES, INC.	75,115
UPCC SECURITIES CORP.	70,732

ASIASEC EQUITIES, INC.	60,181
RTG & COMPANY, INC.	56,615
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	55,186
J.M. BARCELON & CO., INC.	54,347
A. T. DE CASTRO SECURITIES CORP.	54,128
E.SECURITIES, INC.	53,545
DIVERSIFIED SECURITIES, INC.	50,636
CUALOPING SECURITIES CORPORATION	48,654
SunSecurities, Inc.	47,588
LOPEZ, LOCSIN, LEDESMA & CO., INC.	43,732
SINCERE SECURITIES CORPORATION	43,658
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	43,540
MERIDIAN SECURITIES, INC.	42,094
I. B. GIMENEZ SECURITIES, INC.	39,962
AURORA SECURITIES, INC.	39,420
CENTURY SECURITIES CORPORATION	38,209
STRATEGIC EQUITIES CORP.	36,576
AAA SOUTHEAST EQUITIES, INCORPORATED	35,569
F. YAP SECURITIES, INC.	32,547
ARMSTRONG SECURITIES, INC.	25,446
TRENDLINE SECURITIES CORPORATION	17,218
ALL ASIA SECURITIES MANAGEMENT CORP.	13,196
SALISBURY SECURITIES CORPORATION	10,816
MOUNT PEAK SECURITIES, INC.	9,337
EAST WEST CAPITAL CORPORATION	7,858
MARINO OLONDRIZ Y CIA	7,833
R & L INVESTMENTS, INC.	7,355
BANK OF COMMERCE - TRUST SERVICES GROUP	6,326
FIRST INTEGRATED CAPITAL SECURITIES, INC.	6,152
BENJAMIN CO CA & CO., INC.	6,096
LARRGO SECURITIES CO., INC.	5,146
SAPPHIRE SECURITIES, INC.	4,751
B. H. CHUA SECURITIES CORPORATION	3,368
TRANS-ASIA SECURITIES, INC.	2,946
SARANGANI SECURITIES, INC.	2,486
PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	2,186
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	2,053
SUPREME STOCKBROKERS, INC	1,277
SECURITIES SPECIALISTS, INC.	957
HK SECURITIES, INC.	840
DRAGONFI SECURITIES, INC.	739
EQUITABLE SECURIITES (PHILS.) INC.	528
MUI RESOURCES PHILS., INC.	39
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	23
HIGHLAND SECURITIES PHIL., INC.	16
FINVEST SECURITIES CO., INC.	14
LIPPO SECURITIES, INC.	10

LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	1
Total	1,071,589,236