

5 June 2023

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex Roxas Boulevard, Manila

Thru: Corporate Finance Department

Re: Shang Properties, Inc. (SPI)

Gentlemen:

We are submitting herewith SPI's report on the number of shareholders owning at least one board lot each as of 31 May 2023, which we have submitted to the Philippine Stock Exchange:

Market Price : ₽2.83

Number of Outstanding Shares : 4,764,056,287

Number of Shareholders : 5,139 Number of Shares per Board Lot : 1,000

No. of Shareholders owning

at least 1 board lot : 3,015

Last Trading Date : 31 May 2023

Thank you.

Very truly yours,

SHANG PROPERTIES, INC.

By:

FEDERICO G. NOLL, JR.

Corporate Secretary