

SH NAME	OUTSTANDING SHARES	PERCENTAGE
1 TRAVEL AIM INVESTMENT B.V.	1,648,869,372.00	34.610619
2 IDEAL SITES AND PROPERTIES, INC.	1,465,144,626.00	30.754142
3 PCD NOMINEE CORP - FILIPINO	998,839,165.00	20.966150
4 SM DEVELOPMENT CORPORATION	189,550,548.00	3.978764
5 PCD NOMINEE CORP - NON FILIPINO	72,239,621.00	1.516347
6 KGMPP HOLDINGS, INCORPORATED	52,925,445.00	1.110932
7 CCS HOLDINGS, INCORPORATED	47,633,492.00	0.999852
8 PECANOLA COMPANY LIMITED	43,175,495.00	0.906276
9 KUOK FOUNDATION OVERSEAS LIMITED	37,023,839.00	0.777149
10 KUOK BROTHERS SDN. BHD.	37,023,839.00	0.777149
11 GGC HOLDINGS, INCORPORATED	26,224,322.00	0.550462
12 KERRY HOLDINGS LIMITED	26,090,624.00	0.547656
13 KUOK (SINGAPORE) LIMITED	24,848,214.00	0.521577
14 KERRY (1989) LTD.	12,424,107.00	0.260788
15 KUOK TRADERS (HONG KONG) LTD.	11,407,363.00	0.239446
16 FEDERAL HOMES, INC.	4,808,478.00	0.100932
17 LUXHART ASSETS LIMITED	3,975,714.00	0.083452
18 YAN, LUCIO W. YAN &/OR CLARA	3,142,857.00	0.065970
19 ANTONIO O. COJUANGCO	3,026,964.00	0.063538
20 EMERICK JEFFERSON SY GO OR GIRLIE NG GO	2,339,062.00	0.049098
21 SYSMART CORPORATION	1,671,231.00	0.035080
22 EXCHANGE EQUITY CORPORATION	1,570,000.00	0.032955
23 EGAN, VICTORIA Z.	1,099,000.00	0.023069
24 DADI BALSARA AND/OR CHRISTINA BALSARA	993,928.00	0.020863
25 NANCY N.O. HUI	942,857.00	0.019791
26 GRAND FLORIDIAN HOLDINGS, INC.	850,000.00	0.017842
27 KUOK KHOON LOONG, EDWARD	808,008.00	0.016961
28 TAN, JUANITO / CLARITA	713,369.00	0.014974
29 LYNCH, JARLATH	669,750.00	0.014058
30 FARM KUI LAN, NANCY	570,000.00	0.011965
31 HUI-CHEN LIU	556,450.00	0.011680
32 YU-HSIUNG SHEN	555,986.00	0.011670
33 SORIANO, ALBERTO M.	533,800.00	0.011205
34 AMELITA D. CHUA	500,000.00	0.010495
35 WOLFGANG KRUEGER	500,000.00	0.010495
36 ONG, LUCIO	500,000.00	0.010495
37 ALLERLON LIMITED	496,964.00	0.010432
38 MAKATI SHANGRI-LA HOTEL & RESORT, INC.	485,714.00	0.010195
39 SY, KENNETH	392,500.00	0.008239
40 CASTRILLO, CARLITO	392,500.00	0.008239
41 EGAN, VICTORIA	392,500.00	0.008239
42 HAYCO, EDWARD GO	337,935.00	0.007093
43 ONG, JOHNNY N.	337,916.00	0.007093
44 YU, JUAN G. YU &/OR JOHN PETER C.	330,000.00	0.006927
45 EGAN, VICTORIA	314,000.00	0.006591
46 CHI-HSIANG WANG	302,234.00	0.006344

47 MING-SHIANG LEE	279,173.00	0.005860
48 CHAN, VICKY L.	263,216.00	0.005525
49 GRAVADOR, GODOFREDO S.	256,351.00	0.005381
50 FUNNY WHALE INVESTMENTS LTD.	248,482.00	0.005216
51 TARCOOLA ASSETS LIMITED	248,482.00	0.005216
52 ENRIQUE L. BENEDICTO	248,482.00	0.005216
53 ALBERTO MENDOZA AND/OR JEANIE MENDOZA	245,249.00	0.005148
54 CHENG-WEN CHEN	243,361.00	0.005108
55 SY, BETTY TIU	233,046.00	0.004892
56 TAN, LUCIANO H.	213,750.00	0.004487
57 ALFREDO C. RAMOS	213,576.00	0.004483
58 CITYTRUST BANKING CORP.	200,571.00	0.004210
59 SHU-LING TANG	199,244.00	0.004182
60 WINNIE T. MALABANAN	198,785.00	0.004173
61 RICARDO R. FLOIRENDO	198,785.00	0.004173
62 TAN, MARIA EMILIE UY	196,250.00	0.004119
63 TOMAS, ANTONIO	196,250.00	0.004119
64 VELAYO, RAYMOND S.	196,250.00	0.004119
65 GUZMAN, JIMMY DE	196,250.00	0.004119
66 CHEN MU	194,306.00	0.004079
67 MENDOZA, ALBERTO / JEANIE	189,931.00	0.003987
68 PHILIPPINE OIL SERVICES INCORPORATED	173,937.00	0.003651
69 YU, JUAN G. YU &/OR JOHN PHILIP C.	167,000.00	0.003505
70 ANDRES CHAO	166,483.00	0.003495
71 FRONTLINE LINKAGE, INC.	164,367.00	0.003450
72 MIB TA# 132	157,000.00	0.003296
73 VICTORIA Z. EGAN	155,866.00	0.003272
74 EXCHANGE CAPITAL CORPORATION	154,711.00	0.003247
75 WONG SECURITIES CORPORATION	150,007.00	0.003149
76 WHARTON CREDIT CORPORATION	142,857.00	0.002999
77 OC UNSON RETIREMENT PLAN	142,500.00	0.002991
78 RODRIGO, LINDA T.	141,300.00	0.002966
79 BAUTISTA, LYDIA F.	139,827.00	0.002935
80 HEMANDAS, MOHAN	133,450.00	0.002801
81 CYNTHIA D. CHING	132,147.00	0.002774
82 LATO, WEE TEE S.	131,748.00	0.002765
83 JUAN YU OR GRACE YU	130,000.00	0.002729
84 MAKATI SUPERMARKET CORPORATION	124,607.00	0.002616
85 MONDALIA, INC.	124,241.00	0.002608
86 TIONG ONG / ANTHONY TUDDAO	118,750.00	0.002493
87 VENTENILLA, ANICIA C.	117,750.00	0.002472
88 COOMBS, GUY F.	116,523.00	0.002446
89 CHAN CHI KIONG, ERNESTO	116,522.00	0.002446
90 GRAVADOR, GODOFREDO	116,522.00	0.002446
91 DY, BERNARDO	116,522.00	0.002446
92 ONTIVEROS, EDNA B.	116,522.00	0.002446
93 LARIN, CONSOLACION O.	116,522.00	0.002446

94 PHIMCO INDUSTRIES EMPLOYEES PROVIDENT FUND	115,205.00	0.002418
95 ABARABAR, JUANITO G.	113,958.00	0.002392
96 YU,GRACE C.	113,040.00	0.002373
97 ALICE CHEN CUA	112,946.00	0.002371
98 MARLENE KRISHNAN	112,946.00	0.002371
99 UY, HELEN C.	105,975.00	0.002224
100 KUOK KHOON HO	101,414.00	0.002129
TOTAL	4,736,532,744.00	