



4 April 2024

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Building,  
PICC Complex  
Roxas Boulevard, Manila

*Thru:* Corporate Finance Department

*Re:* **Shang Properties, Inc. (SPI)**

Gentlemen:

We are submitting herewith SPI's report on the number of shareholders owning at least one board lot each as of 31 March 2024, which we have submitted to the Philippine Stock Exchange:

Market Price	:	₱3.72
Number of Outstanding Shares	:	4,764,056,287
Number of Shareholders	:	5,125
Number of Shares per Board Lot	:	1,000
No. of Shareholders owning at least 1 board lot	:	2,996
Last Trading Date	:	27 March 2024

Thank you.

Very truly yours,  
**SHANG PROPERTIES, INC.**

By:

  
**FEDERICO G. NOEL, JR.**  
Corporate Secretary