



12 April 2024

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Building,  
PICC Complex  
Roxas Boulevard, Manila

*Thru:* Corporate Finance Department

*Re:* **Shang Properties, Inc. (SPI)**


Gentlemen:

We are submitting herewith SPI's Public Ownership Report as of 31 March 2024, which we have submitted to the Philippine Stock Exchange, Inc.

Thank you.

Very truly yours,  
**SHANG PROPERTIES, INC.**

By:



**FEDERICO G. NOEL, JR.**  
Corporate Secretary

**SHANG PROPERTIES, INC.**  
**Shareholdings of Directors, Principal Officers,**  
**Principal Shareholders, Affiliates and/or Associates**  
**as of 31 March 2024**

	Number of Shares		
	Common Shares	any other class/type of shares (if any)	Total
Number of Issued Shares	4,764,058,982		4,764,058,982
Less: Number of Treasury Shares (if any)	2,695		2,695
Number of Outstanding Shares			<b>4,764,056,287</b>

	% to total I/O Shares	Common Shares	any other class/type of shares (if any)	Total
<b>Directors</b>				
EDWARD KUOK KHOON LOONG				
Direct	- %	808,008		808,008
Indirect (thru ____)*	- %			-
CYNTHIA R. DEL CASTILLO				
Direct	%	1		1
Indirect (thru ____)*	%			-
KARLO MARCO P. ESTAVILLO				
Direct	%	5,000		5,000
Indirect (thru ____)*	%			-
WOLFGANG KRUEGER				
Direct	%	1,440,000		1,440,000
Indirect (thru ____)*	%			-
ANTONIO O. COJUANGCO				
Direct	%	3,026,964		3,026,964
Indirect (thru ____)*	%			-
MAXIMO G. LICAUCO III				
Direct	%	1		1
Indirect (thru ____)*	%			-
BENJAMIN IVAN S. RAMOS				
Direct	%	2		2
Indirect (thru ____)*	%			-
DENNIS AU HING LUN				
Direct	%	1		1
Indirect (thru ____)*	%			-
MAUREEN ALEXANDRA R. PADILLA				
Direct	%	1		1
Indirect (thru ____)*	%			-

**Officers**

FEDERICO G. NOEL, JR.				
Direct	%	1		1
Indirect (thru ____)*	%			-

<b>Subtotal</b>	5,279,979
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**Principal Stockholders**

**Affiliates**

TRAVEL AIM INVESTMENT B.V.			
Direct	34.61	%	1,648,869,372
Indirect (thru ____)*		%	-

IDEAL SITES & PROPERTIES, INC			
Direct	30.75	%	1,465,144,627
Indirect (thru ____)*		%	

<b>Subtotal</b>	<b>65.36</b>	<b>3,114,013,999</b>
<b>TOTAL</b>		

<b>Total Number of Shares Owned by the Public</b>	<b><u>1,650,042,288</u></b>
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*\*Please describe the nature and extent of relationship in a separate sheet.*

Public Ownership:

Total No. of Shares owned by Public	1,644,762,309	
Total Issued & Outstanding	4,764,056,287	34.52%

Required Public Ownership	40%
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<input checked="" type="checkbox"/>	Complied	<input type="checkbox"/>	Not Complied
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No. of Issued & Outstanding Shares	4,764,056,287
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No. of Outstanding Shares	4,764,056,287
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Number of Treasury Shares	2,695
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No. of Listed Shares	4,764,058,982
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No. of Foreign Owned Shares	1,882,022,082
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Foreign Ownership Level (%)	39.53%
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Foreign Ownership Limit (%)	40%
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Number of Stockholders	5,125
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No. of Shareholders owning at least one board lot	2,996
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