

8 March 2024

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex Roxas Boulevard, Manila

Thru: Corporate Finance Department

Re: Shang Properties, Inc. (SPI)

Gentlemen:

We are submitting herewith SPI's report on the number of shareholders owning at least one board lot each as of 29 February 2024, which we have submitted to the Philippine Stock Exchange:

Market Price : ₽3.67

Number of Outstanding Shares : 4,764,056,287

Number of Shareholders : 5,125 Number of Shares per Board Lot : 1,000

No. of Shareholders owning

at least 1 board lot : 2,996

Last Trading Date : 29 February 2024

Thank you.

Very truly yours,

SHANG PROPERTIES, INC.

By:

FEDERICO G. NOEL, JR.

Corporate Secretary