

7 May 2024

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex Roxas Boulevard, Manila

Thru: Corporate Finance Department

Re: Shang Properties, Inc. (SPI)

Gentlemen:

We are submitting herewith SPI's report on the number of shareholders owning at least one board lot each as of 31 May 2024, which we have submitted to the Philippine Stock Exchange:

Market Price	:	₽4.01
Number of Outstanding Shares	:	4,764,056,287
Number of Shareholders	:	5,119
Number of Shares per Board Lot	:	1,000
No. of Shareholders owning		
at least 1 board lot	:	2,992
Last Trading Date	:	31 May 2024

Thank you.

Very truly yours,

FEDERICO G. NOEL, JR.

Corporate Secretary