



SHANG

PROPERTIES

23 October 2024

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building,
PICC Complex
Roxas Boulevard, Manila

Thru: Corporate Finance Department

Re: Shang Properties, Inc. (SPI)


Gentlemen:

We are submitting herewith SPI's SEC Form 17-C, which we have submitted to the Philippine Stock Exchange, Inc.

Thank you.

Very truly yours,
SHANG PROPERTIES, INC.

By:



FEDERICO G. NOEL, JR.
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 11
OF THE REVISED SECURITIES ACT (RSA)
AND RSA RULE 11(a)-1(b)(3) THEREUNDER

1. 23 October 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number: 145490 3. BIR Tax Identification No.: 000-144-386
4. **SHANG PROPERTIES, INC.**
Exact name of Issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, Country or other jurisdiction Industry Classification Code
of incorporation or organization
7. Unit 506, 5th Level Shangri-La Plaza Mall
EDSA corner Shaw Boulevard, Mandaluyong City 1550
Address of principal office Postal Code
8. (632) 8370-2700
Registrant's telephone number, including area code
9. The Registrant has not changed its principal address or fiscal year since its last report to this Honorable Commission.
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
Common Stock	4,764,056,287 common shares (* not included are the Issuer's 2,695 treasury shares)

11. Indicate the item numbers reported herein.

Item No. 9

The Issuer has entered into a Deed of Absolute Sale with San Miguel Properties, Inc. (SMPI) on 23 October 2024 for the purchase of SMPI's 100% equity in Rapidshare Realty and Development Corporation (Corporation) at a purchase price of approximately ₱2.5B. Such transaction effectively vests upon the Issuer control and ownership of the Corporation's non-moving business and assets.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SHANG PROPERTIES, INC.

Issuer



FEDERICO G. NOEL, JR.

Corporate Secretary

Date: 23 October 2024