



6 January 2025

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building,
PICC Complex
Roxas Boulevard, Manila

Thru: Corporate Finance Department

Re: **Shang Properties, Inc. (SPI)**

Gentlemen:

We are submitting herewith SPI's report on the number of shareholders owning at least one board lot each as of 31 December 2024, which we have submitted to the Philippine Stock Exchange:

Market Price	:	₱3.94
Number of Outstanding Shares	:	4,764,056,287
Number of Shareholders	:	5,103
Number of Shares per Board Lot	:	1,000
No. of Shareholders owning at least 1 board lot	:	2,978
Last Trading Date	:	31 December 2024

Thank you.

Very truly yours,

FEDERICO G. NOEL, JR.
Corporate Secretary