

SH NAME	OUTSTANDING SHARES	PERCENTAGE
1 TRAVEL AIM INVESTMENT B.V.	1,648,869,372.00	34.610619
2 IDEAL SITES AND PROPERTIES, INC.	1,465,144,626.00	30.754142
3 PCD NOMINEE CORP - FILIPINO	1,001,099,378.00	21.013593
4 SM DEVELOPMENT CORPORATION	187,350,548.00	3.932585
5 PCD NOMINEE CORP - NON FILIPINO	72,236,698.00	1.516286
6 KGMP HOLDINGS, INCORPORATED	52,925,445.00	1.110932
7 CCS HOLDINGS, INCORPORATED	47,633,492.00	0.999852
8 PECANOLA COMPANY LIMITED	43,175,495.00	0.906276
9 KUOK BROTHERS SDN. BHD.	37,023,839.00	0.777149
10 KUOK FOUNDATION OVERSEAS LIMITED	37,023,839.00	0.777149
11 GGC HOLDINGS, INCORPORATED	26,224,322.00	0.550462
12 KERRY HOLDINGS LIMITED	26,090,624.00	0.547656
13 KUOK (SINGAPORE) LIMITED	24,848,214.00	0.521577
14 KERRY (1989) LTD.	12,424,107.00	0.260788
15 KUOK TRADERS (HONG KONG) LTD.	11,407,363.00	0.239446
16 FEDERAL HOMES, INC.	4,808,478.00	0.100932
17 LUXHART ASSETS LIMITED	3,975,714.00	0.083452
18 YAN, LUCIO W. YAN &/OR CLARA	3,142,857.00	0.065970
19 ANTONIO O. COJUANGCO	3,026,964.00	0.063538
20 JAMES LIM GO	3,000,000.00	0.062972
21 SYSMART CORPORATION	1,671,231.00	0.035080
22 EXCHANGE EQUITY CORPORATION	1,570,000.00	0.032955
23 EGAN, VICTORIA Z.	1,099,000.00	0.023069
24 DADI BALSARA AND/OR CHRISTINA BALSARA	993,928.00	0.020863
25 NANCY N.O. HUI	942,857.00	0.019791
26 GRAND FLORIDIAN HOLDINGS, INC.	850,000.00	0.017842
27 KUOK KHOON LOONG, EDWARD	808,008.00	0.016961
28 TAN, JUANITO / CLARITA	713,369.00	0.014974
29 LYNCH, JARLATH	669,750.00	0.014058
30 FARM KUI LAN, NANCY	570,000.00	0.011965
31 HUI-CHEN LIU	556,450.00	0.011680
32 YU-HSIUNG SHEN	555,986.00	0.011670
33 SORIANO, ALBERTO M.	533,800.00	0.011205
34 AMELITA D. CHUA	500,000.00	0.010495
35 WOLFGANG KRUEGER	500,000.00	0.010495
36 ONG, LUCIO	500,000.00	0.010495
37 ALLERLON LIMITED	496,964.00	0.010432
38 MAKATI SHANGRI-LA HOTEL & RESORT, INC.	485,714.00	0.010195
39 EGAN , VICTORIA	392,500.00	0.008239
40 SY, KENNETH	392,500.00	0.008239
41 CASTRILLO, CARLITO	392,500.00	0.008239
42 HAYCO, EDWARD GO	337,935.00	0.007093
43 ONG, JOHNNY N.	337,916.00	0.007093
44 EGAN, VICTORIA	314,000.00	0.006591
45 MANUEL I. GUTIERREZ OR MARTINA MARIA ELIZABETH Y. GUTIERREZ	309,000.00	0.006486

46 CHI-HSIANG WANG	302,234.00	0.006344
47 MING-SHIANG LEE	279,173.00	0.005860
48 GRAVADOR, GODOFREDO S.	256,351.00	0.005381
49 ENRIQUE L. BENEDICTO	248,482.00	0.005216
50 FUNNY WHALE INVESTMENTS LTD.	248,482.00	0.005216
51 TARCOOLA ASSETS LIMITED	248,482.00	0.005216
52 ALBERTO MENDOZA AND/OR JEANIE MENDOZA	245,249.00	0.005148
53 CHENG-WEN CHEN	243,361.00	0.005108
54 SY, BETTY TIU	233,046.00	0.004892
55 TAN, LUCIANO H.	213,750.00	0.004487
56 ALFREDO C. RAMOS	213,576.00	0.004483
57 CESAR S. RODRIGUEZ JR.	212,000.00	0.004450
58 CITYTRUST BANKING CORP.	200,571.00	0.004210
59 SHU-LING TANG	199,244.00	0.004182
60 RICARDO R. FLOIRENDO	198,785.00	0.004173
61 WINNIE T. MALABANAN	198,785.00	0.004173
62 TAN, MARIA EMILIE UY	196,250.00	0.004119
63 TOMAS, ANTONIO	196,250.00	0.004119
64 VELAYO, RAYMOND S.	196,250.00	0.004119
65 GUZMAN, JIMMY DE	196,250.00	0.004119
66 CHEN MU	194,306.00	0.004079
67 MENDOZA, ALBERTO / JEANIE	189,931.00	0.003987
68 PHILIPPINE OIL SERVICES INCORPORATED	173,937.00	0.003651
69 ANDRES CHAO	166,483.00	0.003495
70 FRONTLINE LINKAGE, INC.	164,367.00	0.003450
71 MIB TA# 132	157,000.00	0.003296
72 VICTORIA Z. EGAN	155,866.00	0.003272
73 EXCHANGE CAPITAL CORPORATION	154,711.00	0.003247
74 WONG SECURITIES CORPORATION	150,007.00	0.003149
75 WHARTON CREDIT CORPORATION	142,857.00	0.002999
76 OC UNSON RETIREMENT PLAN	142,500.00	0.002991
77 RODRIGO, LINDA T.	141,300.00	0.002966
78 BAUTISTA, LYDIA F.	139,827.00	0.002935
79 HEMANDAS, MOHAN	133,450.00	0.002801
80 LATO, WEE TEE S.	131,748.00	0.002765
81 MAKATI SUPERMARKET CORPORATION	124,607.00	0.002616
82 MONDALIA, INC.	124,241.00	0.002608
83 TIONG ONG / ANTHONY TUDDAO	118,750.00	0.002493
84 VENTENILLA, ANICIA C.	117,750.00	0.002472
85 COOMBS, GUY F.	116,523.00	0.002446
86 CHAN CHI KIONG, ERNESTO	116,522.00	0.002446
87 GRAVADOR, GODOFREDO	116,522.00	0.002446
88 DY, BERNARDO	116,522.00	0.002446
89 ONTIVEROS, EDNA B.	116,522.00	0.002446
90 LARIN, CONSOLACION O.	116,522.00	0.002446
91 PHIMCO INDUSTRIES EMPLOYEES PROVIDENT FUND	115,205.00	0.002418

92 ABARABAR, JUANITO G.	113,958.00	0.002392
93 YU,GRACE C.	113,040.00	0.002373
94 MARLENE KRISHNAN	112,946.00	0.002371
95 ALICE CHEN CUA	112,946.00	0.002371
96 UY, HELEN C.	105,975.00	0.002224
97 KUOK KHOON HO	101,414.00	0.002129
98 GO, ELEANOR CATHERINE S.	100,000.00	0.002099
99 RENNA H. ANGELES AND/OR RAFAEL HECHANOVA	99,392.00	0.002086
100 ENRIQUE CHENG	99,392.00	0.002086
TOTAL	4,737,048,393.00	